



Fuel Oil Daily Evening Report

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19 September 2024

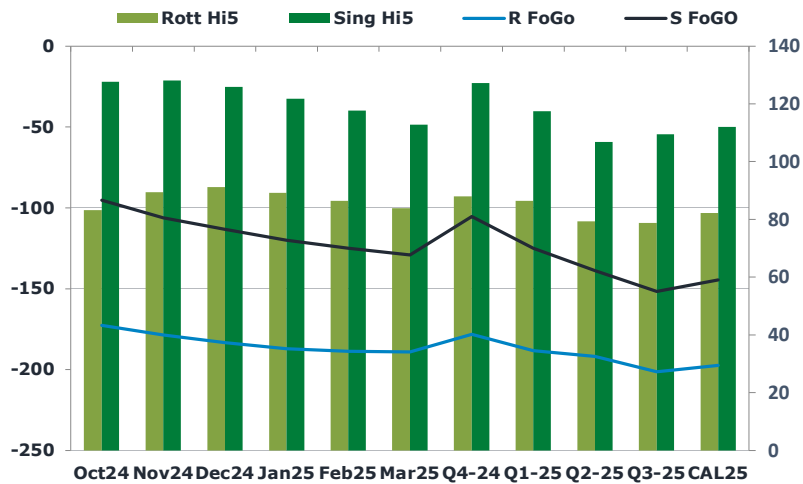
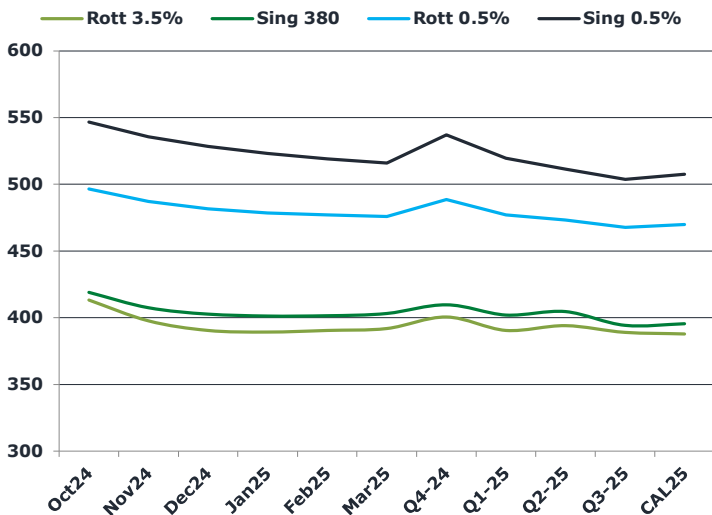
Oil and Energy Market News

Oil advanced Thursday post the Federal reserve rate announcement trading back through \$75 recovering from last weeks low \$69. Albeit weak demand from China's slowing economy continued to weigh on oil prices. Brent crude futures were up 90 cents, or 1.4%, to \$75.02 a barrel at 16:30BST,

Brent

75.09

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Oct24	413.20	418.95	496.40	546.55	128
Nov24	397.70	407.45	487.15	535.55	128
Dec24	390.45	402.70	481.65	528.55	126
Jan25	389.20	401.20	478.40	523.05	122
Feb25	390.45	401.45	476.90	519.05	118
Mar25	391.95	403.20	475.90	516.05	113
Q4-24	400.50	409.75	488.50	537.00	127
Q1-25	390.50	402.00	477.00	519.50	118
Q2-25	394.00	404.50	473.25	511.25	107
Q3-25	389.00	394.25	467.75	503.75	110
CAL25	387.75	395.50	470.00	507.50	112



Fuel Oil Market News

Another turbulent day in the fuel markets today, particularly in the spreads which were chopping around all afternoon. Oct24/Nov24 Sing 0.5% spreads head into the close at two dollars higher on the day whilst the Rotterdam equivalent is one dollar higher than its previous settlement.

Oct24/Nov24 Rotterdam 3.5% spreads traded across a dramatic four dollar range but heading into the close \$2.50/mt up from yesterday's settlement. Oct 3.5% crack is 60 cents up at - \$9.20/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Oct24	255.97	222.97	-172.75	-95.25	83
Nov24	268.16	234.40	-178.75	-106.25	89
Dec24	274.76	239.22	-183.50	-113.25	91
Jan25	276.33	241.84	-187.25	-120.00	89
Feb25	275.18	242.63	-188.75	-125.00	86
Mar25	273.19	241.93	-189.25	-129.00	84
Q4-24	266.25	232.81	-178.25	-105.50	88
Q1-25	275.00	242.43	-188.50	-125.00	87
Q2-25	271.25	245.51	-192.00	-138.75	79
Q3-25	280.25	261.35	-201.50	-151.75	79
CAL25	279.75	256.38	-197.50	-144.50	82
CAL 26	285.75	273.38	0.00	-165.25	77



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TIME SPREADS FUEL

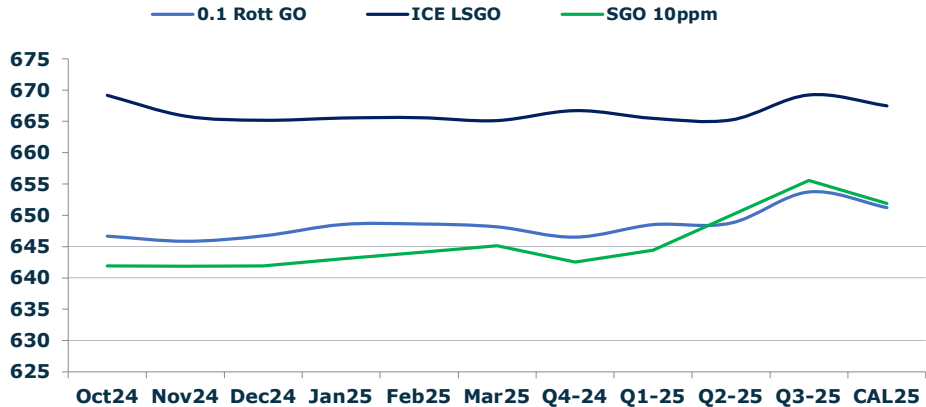
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Oct24/Nov24	15.50	11.50	9.25	11.00
Nov24/Dec24	7.25	4.75	5.50	7.00
Dec24/Jan25	1.25	1.50	3.25	5.50
Jan25/Feb25	-1.25	-0.25	1.50	4.00
Feb25/Mar25	-1.50	-1.75	1.00	3.00
Q4-24/Q1-25	3.00	2.75	11.50	17.50
Q1-25/Q2-25	-3.50	-2.50	3.75	8.25
Q2-25/Q3-25	5.00	10.25	5.50	7.50
CAL25/CAL26	7.50	17.00	12.5	20.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Oct24	646.7	641.9	669.2
Nov24	645.9	641.8	665.9
Dec24	646.7	641.9	665.2
Jan25	648.5	643.0	665.5
Feb25	648.6	644.1	665.6
Mar25	648.1	645.1	665.1
Q4-24	646.5	642.6	666.8
Q1-25	648.5	644.4	665.5
Q2-25	648.8	650.0	665.3
Q3-25	653.8	655.6	669.3
CAL25	651.3	651.9	667.5

EW SPREAD

	EW380	EW0.5%
Oct24	5.75	50.15
Nov24	9.75	48.40
Dec24	12.25	46.90
Jan25	12.00	44.65
Feb25	11.00	42.15
Mar25	11.25	40.15
Q4-24	9.25	48.50
Q1-25	11.50	42.50
Q2-25	10.50	38.00
Q3-25	5.25	36.00
CAL25	7.50	37.50



Contact US:

Luke Longhurst
 Email: lukel@freightinvestor.com
 Mobile: (+44) 7966 968761

Ricky Forman
 Email: rickyf@freightinvestor.com
 Mobile: (+44) 7868 708719

Sam Twyford
 Email: samt@freightinvestor.com
 Mobile: (+44) 7729 118643

Archie Smith
 Email: archies@freightinvestor.com
 Mobile: (+44) 7355 020663

Jessie Deng
 Email: jessied@freightinvestor.com
 Mobile: (+86) 13524516743

Jarryd Smith
 Email: jarryds@freightinvestor.com
 Mobile: (+65) 8798 4987

Min Bao
 Email: minb@freightinvestor.com
 Mobile: (+65) 9785 4627

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