



# Capesize & Panamax FFA Daily Report

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03 September 2024

Capesize Commentary	Panamax Commentary
<p>The market opened flat to closing levels with sept going through a few times 29000 before ticking up before briefly ticking up to 29250 and 29400 with oct trading 30250. The prompts drifted lower with sept dipping back under 29000 and oct sold at 29750. The major selling however started in the evening session with sept trading down to 28000, oct down to 29000, nov 27000, dec and q4 down to 27500. Heavy selling pressure into close but found a level. Have a good evening.</p>	<p>Support from the Panamax remains lows once again. Narrow intraday trading ranges once more as the market yoayed its way through the day. Bid support in the morning on the back of the Cape market early support saw the September and October trade up to \$12100 and \$14100 respectively while the Q4 traded up to \$14100. Post index (-\$45) saw the Sept and Oct trade down to \$11750 and \$13750 respectively while further out the Cal25 traded down to \$12600. Close of play saw the market offered at the lows.</p>

### Capesize 5 Time Charter Average

Spot	27774	Chg	839
MTD	27355		
YTD	23587		

Per	Bid	Offer	Mid	Chg
Sep 24	28100	28250	28175	-875
Oct 24	29100	29250	29175	-825
Nov 24	26900	27200	27050	-575
Q4 24	27500	27700	27600	-600
Q1 25	15850	16100	15975	-275
Q2 25	20250	20750	20500	-125
Q3. 25	25250	25500	25375	0
Q4. 25	25250	25500	25375	0
Q1. 26	15750	16250	16000	0
Cal 25	21600	21750	21675	-125
Cal 26	20900	21200	21050	-125
Cal 27	19800	20250	20025	0
Cal 28	19250	19750	19500	0

### Panamax 4 Time Charter Average

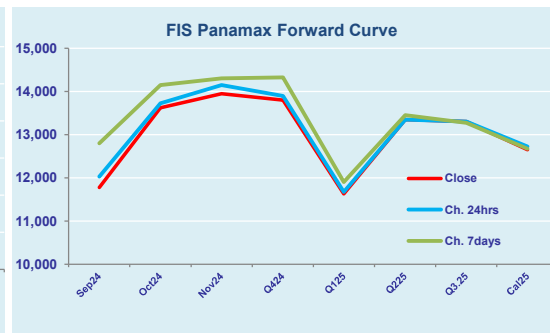
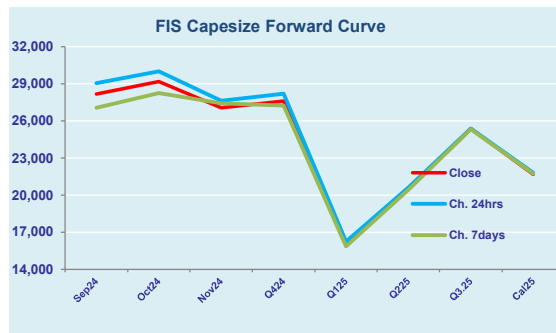
Spot	10367	Chg	-45
MTD	10390		
YTD	14162		

Per	Bid	Offer	Mid	Chg
Sep 24	11650	11900	11775	-250
Oct 24	13500	13750	13625	-100
Nov 24	13800	14100	13950	-200
Q4 24	13650	13950	13800	-100
Q1 25	11550	11700	11625	-50
Q2 25	13250	13450	13350	0
Q3. 25	13200	13400	13300	0
Q4. 25	13000	13200	13100	0
Q1. 26	12900	13000	12950	0
Cal 25	12550	12750	12650	-75
Cal 26	12450	12650	12550	0
Cal 27	12150	12300	12225	0
Cal 28	11950	12200	12075	0

### Spread Ratio

Spread	Ratio
17407	2.68
16965	2.63
9425	1.67

Spread	Ratio
16400	2.39
15550	2.14
13100	1.94
13800	2.00
4350	1.37
7150	1.54
12075	1.91
12275	1.94
3050	1.24
9025	1.71
8500	1.68
7800	1.64
7425	1.61



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## Capesize C3

Spot	28.12	Chg	0.03	
MTD	28.11			
YTD	25.89			
Per	Bid	Offer	Mid	Chg
Sep 24	27.00	28.00	27.50	-0.38
Oct 24	26.75	28.00	27.38	-0.13
Nov 24	26.75	28.00	27.38	-0.13
Q4 24	27.00	28.00	27.50	0.00
Q1 25	21.50	23.00	22.25	0.00
Cal 25	22.00	24.00	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	11.77	Chg	-0.02		Spread	Ratio
MTD	11.78				16.36	2.39
YTD	10.38				16.33	2.39
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	10.90	11.10	11.00	-0.25	16.50	2.50
Oct 24	10.85	11.25	11.05	-0.15	16.33	2.48
Nov 24	10.75	11.25	11.00	-0.10	16.38	2.49
Q4 24	10.75	11.25	11.00	-0.10	16.50	2.50
Q1 25	8.25	8.75	8.50	0.00	13.75	2.62
Cal 25	9.10	9.60	9.35	0.00	13.65	2.46
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

## Capesize C7

Spot	12.51	Chg	0.30	
MTD	12.36			
YTD	12.93			
Per	Bid	Offer	Mid	Chg
Sep 24	14.20	15.20	14.70	0.00
Oct 24	14.15	15.15	14.65	0.00
Nov 24	13.90	14.90	14.40	0.00
Q4 24	13.90	14.00	13.95	0.00
Q1 25	12.00	14.90	13.45	0.00
Cal 25	12.15	13.15	12.65	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	12846	Chg	-154	
MTD	12923			
YTD	17123			
Per	Bid	Offer	Mid	Chg
Sep 24	17600	18000	17800	0
Oct 24	17850	18250	18050	0
Nov 24	17850	18250	18050	0
Q4 24	17600	18000	17800	0
Q1 25	14800	15250	15025	0

## Panamax P1A

Spot	8590	Chg	-100	
MTD	8640			
YTD	14022			

## Panamax 2A

Spot	22033	Chg	-181	
MTD	22124			
YTD	25816			

## Panamax 3A

Spot	11838	Chg	169	
MTD	11754			
YTD	14480			

Spot Price Source: Baltic

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