



# Capesize & Panamax FFA Daily Report

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06 September 2024

Capesize Commentary	Panamax Commentary
A relatively rangebound day on paper with Sept trading a tick higher at \$28750 on open with Oct paid \$30000, \$30150 and \$30250. Q4 was trading \$28000-\$28250. Cal25 traded \$21700 on close. Not all that much to get excited about today, C5 continues to be firm. Strong sell flows in the evening were quickly scooped up, indicative of underlying bid support in the market. Have a very good weekend!	A less than exciting end to the week. Early bid support saw the September and Q4 traded up \$250 from last night close while the rest of the curve saw small improvement. Post index (-\$1) resulted in September trading back down to \$11800 while the rest of the curve remained unchanged. Have a good weekend.

### Capesize 5 Time Charter Average

Spot	27832	Chg	585
MTD	27305		
YTD	23651		

Per	Bid	Offer	Mid	Chg
Sep 24	28500	28888	28694	319
Oct 24	30150	30450	30300	425
Nov 24	27500	27750	27625	250
Q4 24	28150	28350	28250	325
Q1 25	15850	16100	15975	100
Q2 25	20000	20500	20250	0
Q3. 25	25000	25250	25125	0
Q4. 25	25000	25250	25125	0
Q1. 26	15750	16250	16000	0
Cal 25	21650	21750	21700	50
Cal 26	21000	21200	21100	50
Cal 27	20250	20500	20375	0
Cal 28	19350	19750	19550	0

### Panamax 4 Time Charter Average

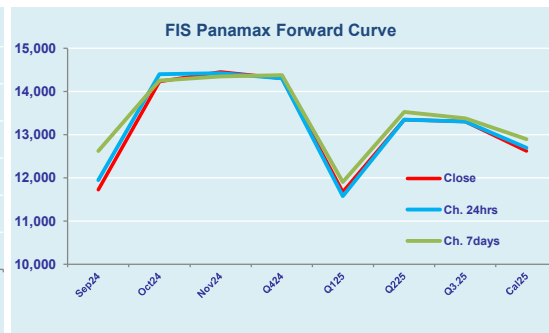
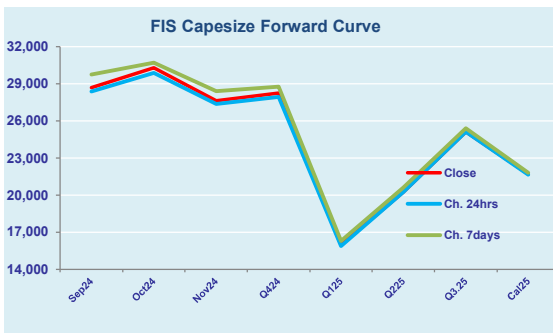
Spot	10309	Chg	-1
MTD	10352		
YTD	14096		

Per	Bid	Offer	Mid	Chg
Sep 24	11650	11800	11725	-225
Oct 24	14150	14300	14225	-175
Nov 24	14400	14500	14450	25
Q4 24	14250	14350	14300	0
Q1 25	11600	11750	11675	100
Q2 25	13250	13450	13350	0
Q3. 25	13200	13400	13300	0
Q4. 25	13000	13200	13100	0
Q1. 26	12900	13000	12950	0
Cal 25	12500	12750	12625	-75
Cal 26	12450	12650	12550	0
Cal 27	12150	12300	12225	0
Cal 28	11950	12200	12075	0

### Spread Ratio

Spot	17523	Ratio	2.70
MTD	16953		2.64
YTD	9555		1.68

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	11650	11800	11725	-225	16969	2.45
Oct 24	14150	14300	14225	-175	16075	2.13
Nov 24	14400	14500	14450	25	13175	1.91
Q4 24	14250	14350	14300	0	13950	1.98
Q1 25	11600	11750	11675	100	4300	1.37
Q2 25	13250	13450	13350	0	6900	1.52
Q3. 25	13200	13400	13300	0	11825	1.89
Q4. 25	13000	13200	13100	0	12025	1.92
Q1. 26	12900	13000	12950	0	3050	1.24
Cal 25	12500	12750	12625	-75	9075	1.72
Cal 26	12450	12650	12550	0	8550	1.68
Cal 27	12150	12300	12225	0	8150	1.67
Cal 28	11950	12200	12075	0	7475	1.62



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## Capesize C3

Spot	27.63	Chg	0.09	
MTD	27.82			
YTD	25.92			
Per	Bid	Offer	Mid	Chg
Sep 24	27.00	28.00	27.50	0.00
Oct 24	26.75	28.00	27.38	0.00
Nov 24	26.75	28.00	27.38	0.00
Q4 24	27.00	28.00	27.50	0.00
Q1 25	21.50	23.00	22.25	0.00
Cal 25	22.00	24.00	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	11.89	Chg	0.44	
MTD	11.61			
YTD	10.40			
Per	Bid	Offer	Mid	Chg
Sep 24	11.25	11.30	11.28	0.23
Oct 24	11.10	11.20	11.15	0.07
Nov 24	10.75	11.25	11.00	0.00
Q4 24	10.85	11.35	11.10	0.10
Q1 25	8.25	8.75	8.50	0.00
Cal 25	9.10	9.60	9.35	0.00
Cal 26	8.75	9.75	9.25	0.00

## Spread Ratio

Spread	15.74	Ratio	2.32
MTD	16.22	Ratio	2.40
YTD	15.52	Ratio	2.49
Spread	Ratio		
Sep 24	16.23	Ratio	2.44
Oct 24	16.23	Ratio	2.46
Nov 24	16.38	Ratio	2.49
Q4 24	16.40	Ratio	2.48
Q1 25	13.75	Ratio	2.62
Cal 25	13.65	Ratio	2.46
Cal 26	11.38	Ratio	2.23

## Capesize C7

Spot	12.72	Chg	0.03	
MTD	12.51			
YTD	12.93			
Per	Bid	Offer	Mid	Chg
Sep 24	14.20	15.20	14.70	0.00
Oct 24	14.15	15.15	14.65	0.00
Nov 24	13.90	14.90	14.40	0.00
Q4 24	13.90	14.00	13.95	0.00
Q1 25	12.00	14.90	13.45	0.00
Cal 25	12.15	13.15	12.65	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	12605	Chg	28	
MTD	12731			
YTD	17045			
Per	Bid	Offer	Mid	Chg
Sep 24	17600	18000	17800	0
Oct 24	17850	18250	18050	0
Nov 24	17850	18250	18050	0
Q4 24	17600	18000	17800	0
Q1 25	14800	15250	15025	0

## Panamax P1A

Spot	7655	Chg	-280	
MTD	8260			
YTD	13918			

## Panamax 2A

Spot	21132	Chg	-277	
MTD	21709			
YTD	25740			

## Panamax 3A

Spot	13100	Chg	325	
MTD	12343			
YTD	14450			

Spot Price Source: Baltic

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