



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Today, Nola Q4 Urea futures today kept trading up, first Q4 UFV traded at \$316 for 1.5ktpm, later in the day it traded at \$315 for 3ktpm. On CME, UAN Dec futures traded at \$195 for 500 tons. On the physical market, September Nola Urea barges traded at \$312/st, \$314/st and \$316/st. Phosphate this week remain quiet, MAP is being offered at \$635/st for Sept barge and DAP in Sept remains in the range of \$553 and 560/st.

#### INTL

In the international market Egypt physical sales were reported at \$347 for September shipment. News from India came that NFL has confirmed 1.117m. tonnes in their latest tender but have extended their deadline until tomorrow. Paper was quieter, after yesterday's rally in the Q4 timeframe across Brazil and AG.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	305	310	308	▲ 1
OCT	305	315	310	▲ 5
NOV	310	320	315	▲ 5
DEC	310	320	315	▲ 5

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	190	205	198	▬ 0
OCT	190	205	198	▬ 0
NOV	190	205	198	▼ -3

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	550	560	555	▬ 0
OCT	550	560	555	▬ 0
NOV	555	560	558	▲ 2

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	328	338	333	▲ 3
OCT	330	340	335	▲ 5
NOV	330	340	335	▲ 10

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	340	350	345	▲ 5
OCT	340	350	345	▲ 5
NOV	335	345	340	▲ 5

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	342	352	347	▲ 4
OCT	350	360	355	▲ 15
NOV	340	355	348	▲ 13

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