




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in NOLA, on the paper market, a September urea futures traded at \$315 for 1.5kt. Physical trades also remain thin, a Sept urea barge traded for \$319 and a 1-7 Oct barge traded at \$316. On the phosphates market, DAP prices remain flat, in \$550s frame, last Sept barges traded at \$550 and \$552 today.

INTL

A quieter day in the international market today, as Urea remains thin. Pupuk Holdings announced a latest sales tender, for a small volume of prills.

In the Saudi Arabian Ammonia market, a spot deal of \$430 was done for 10-15kt for October loading. This deal is up at least \$30 on last done for the region.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	310	320	315	▼ -2
OCT	305	320	313	▬ 0
NOV	310	320	315	▬ 0
DEC	310	320	315	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	190	205	198	▬ 0
OCT	190	205	198	▬ 0
NOV	190	205	198	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	550	560	555	▬ 0
OCT	550	560	555	▬ 0
NOV	555	560	558	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	325	335	330	▬ 0
OCT	330	340	335	▬ 0
NOV	320	335	328	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	345	355	350	▬ 0
OCT	350	357	354	▬ 0
NOV	345	355	350	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	345	355	350	▬ 0
OCT	350	360	355	▬ 0
NOV	345	355	350	▬ 0

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