# Monday, September 16, 2024



# Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

# **NOLA**

Today in Nola, Jan Urea futures traded at \$314 for 1.5kt and Q1 Urea futures traded at \$310 for 5ktpm. Barge trades have been thin, a September barge traded today at \$318, down from \$323 and \$325 trades seen late last Friday.

#### **INTL**

News came from Egypt today that 3 producers have had their gas feedstock supplies cut again after receiving notes from the state gas suppliers. Similar issues which the producers have had since May this year. On the back of this news Oct Egypt future traded at \$354.

## **NOLA**

NOLA UREA					
	BID	ASK	MID	Δ	
SEPT	312	322	317	<u>^</u> 2	
OCT	306	315	311	<b>-2</b>	
NOV	300	320	310	<b>▼</b> -3	
DEC	300	320	310	<b>▼</b> -3	

NOLA UAN					
	BID	ASK	MID	Δ	
SEPT	190	205	198	<b>0</b>	
OCT	190	205	198	<b>—</b> 0	
NOV	190	205	198	<b>—</b> 0	

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	550	560	555	<b>—</b> 0
OCT	550	560	555	<b>—</b> 0
NOV	555	560	558	<b>—</b> 0

## **INTERNATIONAL**

AG UREA					
	BID	ASK	MID	$\Delta$	
SEPT	325	335	330	<b>—</b> 0	
OCT	335	345	340	<b>—</b> 0	
NOV	325	335	330	<b>—</b> 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
SEPT	345	355	350	<b>-</b> 5	
OCT	350	360	355	<u>^</u> 2	
NOV	345	355	350	<b>—</b> 0	

BRAZIL UREA					
BID ASK MID $\Delta$					
SEPT	345	355	350	<b>—</b> 0	
OCT	345	355	350	<b>—</b> 0	
NOV	345	355	350	<b>—</b> 0	

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