## Wednesday, September 18, 2024



# Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

# **NOLA**

Today in Nola, Q4 urea futures traded multiple times at \$313 - \$315 range for 1.5ktpm. October barges traded today at \$310, \$312, with some November interst on both sides but no trades concluded.

### **INTL**

A busy day in the international market as bids began to get lifted across the curve. Sept AG traded 331 & 332, Nov AG traded 334 and then up to 340, Dec AG traded 335. All above where offers came in to start the day. The Brazil market got paid up from 351 on Oct, up to 358 & 360. Oct Egypt traded at 360, and bids were interested at that level on the follow.

### **NOLA**

NOLA UREA					
BID ASK MID $\Delta$					
SEPT	312	323	318	<b>—</b> 0	
OCT	310	315	313	<b>4</b>	
NOV	310	320	315	<b>1</b> 0	
DEC	310	320	315	<b>1</b> 0	

NOLA UAN					
BID ASK MID $\Delta$					
SEPT	190	205	198	<b>—</b> 0	
OCT	190	205	198	<b>—</b> 0	
NOV	190	205	198	<b>—</b> 0	

NOLA DAP					
BID ASK MID $\Delta$					
SEPT	550	558	554	<b>0</b>	
OCT	550	560	555	<b>—</b> 0	
NOV	555	560	558	<b>—</b> 0	

## **INTERNATIONAL**

AG UREA					
BID ASK MID $\Delta$					
SEPT	330	340	335	<b>5</b>	
OCT	340	350	345	<b>5</b>	
NOV	330	340	335	<b>5</b>	

EGYPT UREA					
BID ASK MID $\Delta$					
SEPT	345	360	353	<b>3</b>	
OCT	355	365	360	<b>5</b>	
NOV	350	360	355	<b>5</b>	

BRAZIL UREA					
BID ASK MID $\Delta$					
SEPT	345	355	350	<b>—</b> 0	
OCT	355	365	360	<b>10</b>	
NOV	350	360	355	<b>5</b>	

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