



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, Q4 urea futures traded multiple times at \$313 - \$315 range for 1.5ktpm. October barges traded today at \$310, \$312, with some November interest on both sides but no trades concluded.

INTL

A busy day in the international market as bids began to get lifted across the curve. Sept AG traded 331 & 332, Nov AG traded 334 and then up to 340, Dec AG traded 335. All above where offers came in to start the day. The Brazil market got paid up from 351 on Oct, up to 358 & 360. Oct Egypt traded at 360, and bids were interested at that level on the follow.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	312	323	318	0
OCT	310	315	313	4
NOV	310	320	315	10
DEC	310	320	315	10

NOLA UAN				
	BID	ASK	MID	Δ
SEPT	190	205	198	0
OCT	190	205	198	0
NOV	190	205	198	0

NOLA DAP				
	BID	ASK	MID	Δ
SEPT	550	558	554	0
OCT	550	560	555	0
NOV	555	560	558	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
SEPT	330	340	335	5
OCT	340	350	345	5
NOV	330	340	335	5

EGYPT UREA				
	BID	ASK	MID	Δ
SEPT	345	360	353	3
OCT	355	365	360	5
NOV	350	360	355	5

BRAZIL UREA				
	BID	ASK	MID	Δ
SEPT	345	355	350	0
OCT	355	365	360	10
NOV	350	360	355	5