Monday, September 23, 2024





Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, Oct and Nov Urea futures traded at \$317 for 1.5kt two times. March Urea futures traded as well at \$325 for 3kt. Physical market quiet as no barge trades were yet confirmed today.

INTL

A quieter start to the week in the international market today. Oct Egypt traded at \$368, in line with where marks were to close last week. But below the last reported Egypt physical sale of, \$370. Bids on AG came in at last done, but offers are now looking to target higher.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
SEPT	312	323	318	— 0	
OCT	315	320	318	5	
NOV	315	320	318	3	
DEC	315	320	318	3	

NOLA UAN					
BID ASK MID Δ					
OCT	190	205	198	— 0	
NOV	190	205	198	— 0	
DEC	190	205	198	— 0	

NOLA DAP					
BID ASK MID Δ					
OCT	550	558	554	— 0	
NOV	550	560	555	— 0	
DEC	555	560	558	— 0	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
OCT	350	355	353	8	
NOV	350	360	355	***	
DEC	340	350	345	***	

EGYPT UREA					
BID ASK MID Δ					
OCT	362	372	367	1 5	
NOV	360	370	365	5	
DEC	350	360	355	***	

BRAZIL UREA					
BID ASK MID Δ					
OCT	355	365	360	10	
NOV	355	365	360	— 0	
DEC	350	360	355	***	

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