



Fertilizer Derivatives End of Day Report

**FUTURES MARKET COMMENTARY**

**NOLA**

Today in Nola, Oct and Nov Urea futures traded at \$317 for 1.5kt two times. March Urea futures traded as well at \$325 for 3kt. Physical market quiet as no barge trades were yet confirmed today.

**INTL**

A quieter start to the week in the international market today. Oct Egypt traded at \$368, in line with where marks were to close last week. But below the last reported Egypt physical sale of, \$370. Bids on AG came in at last done, but offers are now looking to target higher.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
SEPT	312	323	318	0
OCT	315	320	318	5
NOV	315	320	318	3
DEC	315	320	318	3

NOLA UAN				
	BID	ASK	MID	Δ
OCT	190	205	198	0
NOV	190	205	198	0
DEC	190	205	198	0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	550	558	554	0
NOV	550	560	555	0
DEC	555	560	558	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
OCT	350	355	353	8
NOV	350	360	355	***
DEC	340	350	345	***

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	362	372	367	15
NOV	360	370	365	5
DEC	350	360	355	***

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	355	365	360	10
NOV	355	365	360	0
DEC	350	360	355	***