

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A quiet day in NOLA, October urea futures traded twice at \$317. Barge trades reamain thin as well, a September barge traded at \$320/st and an October barge at \$315/st.

INTL

A quieter day in the market again today, as the wait for India somewhat paralysis activity. Nov AG traded at \$358, in line with where values had been seen to start the week. The other contracts remained framed around similar levels as well. Reports of Middle East physical sales firming a touch, as rumours of a Nov cargo done at low-350s, up from 350 last week.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
SEPT	312	323	318	0	
OCT	314	320	317	- 1	
NOV	315	320	318	— 0	
DEC	313	323	318	1	

NOLA UAN					
BID ASK MID Δ					
ОСТ	190	205	198	— 0	
NOV	190	205	198	— 0	
DEC	190	205	198	— 0	

NOLA DAP					
BID ASK MID \triangle					
OCT	545	560	553	-2	
NOV	540	560	550	— 0	
DEC	540	560	550	— 0	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
OCT	352	360	356	🛆 4	
NOV	354	362	358	A 3	
DEC	345	355	350	5	

EGYPT UREA					
BID ASK MID Δ					
OCT	362	372	367	— 0	
NOV	355	365	360	- 5	
DEC	350	360	355	— 0	

BRAZIL UREA					
BID ASK MID Δ					
ОСТ	355	365	360	— 0	
NOV	355	365	360	— 0	
DEC	350	360	355	— 0	

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