Thursday, September 26, 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in Nola, Dec DAP futures traded this morning at \$538 for 3kt. Dec UAN futures also traded at \$207 for 500 tons, up \$2 from last trade yesterday. Later in the afternoon, Q4 Urea futures traded at \$317 for 500 tons each month and Q1 Urea futures traded at \$328 for 1000 tons per month. On the physical side, market has been remaining quiet, November barges traded at \$314/st.

INTL

Quieter day in the international market, markets remained framed around last done. Physical reportedly firmed but offers on paper still came in.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	311	320	316	▼ -3
NOV	312	318	315	▼ -3
DEC	312	318	315	▼ -3
JAN	310	325	318	***

NOLA UAN					
BID ASK MID Δ					
OCT	200	210	205	— 0	
NOV	200	210	205	— 0	
DEC	202	212	207	<u>^</u> 2	

NOLA DAP						
BID ASK MID Δ						
OCT	545	555	550	-3		
NOV	538	550	544	▼ -1		
DEC	531	543	537	▼ -1		

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
OCT	350	358	354	-1	
NOV	350	358	354	▼ -1	
DEC	345	353	349	— 0	

EGYPT UREA					
BID ASK MID Δ					
OCT	365	372	369	-2	
NOV	357	365	361	<u> </u>	
DEC	350	360	355	▼ -3	

BRAZIL UREA						
BID ASK MID Δ						
OCT	362	370	366	1		
NOV	360	370	365	5		
DEC	350	360	355	5		

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