



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Quiet day in Nola as we are heading into the weekend. Market participants don't seem to be impacted by the flooding from hurricane Helene. On CME, March urea futures traded at \$330 for 1.5kt. On the physical side, barges are thinly traded with just a Sept barge trading at \$320 and a Oct 1-7 barge at \$319.

#### INTL

In the international market, Oct Egypt traded \$370. Just \$2 above where the latest physical sale was reported for an Oct shipment. Oct Brazil traded at \$365, in line with where some reported the last physical sale. Sellers still seemed interested further down the curve Dec and Q1.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	314	326	320	▲ 5
NOV	313	319	316	▲ 1
DEC	313	319	316	▲ 1
JAN	312	324	318	▲ 1

NOLA UAN				
	BID	ASK	MID	Δ
OCT	200	210	205	▬ 0
NOV	200	210	205	▬ 0
DEC	202	212	207	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	545	555	550	▬ 0
NOV	535	550	543	▼ -2
DEC	533	543	538	▲ 1

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	354	358	356	▲ 2
NOV	349	356	353	▼ -2
DEC	340	350	345	▼ -4

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	368	376	372	▲ 4
NOV	360	370	365	▲ 4
DEC	355	365	360	▲ 5

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	360	370	365	▼ -1
NOV	355	365	360	▼ -5
DEC	350	365	358	▲ 3