



London Iron Ore Market Report

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A quiet London afternoon saw minimal shift in the front month after a weak day caused by Chinese PMI numbers, closing at \$97.00. We saw a few small clips of quarters trading earlier on in the session, followed by two 50kt clips of Oct nearing the end.

Spreads remained relatively stagnant. Sep/Nov traded at -\$0.30 in 40kt and Sep/Oct at -\$0.20.

INDEX	Price	Change	MTD
Platts IO 62%	\$96.15	-\$4.10	\$96.15

INDEX	Price	Change	MTD
MB IO 65%	\$109.40	-\$4.25	\$109.40

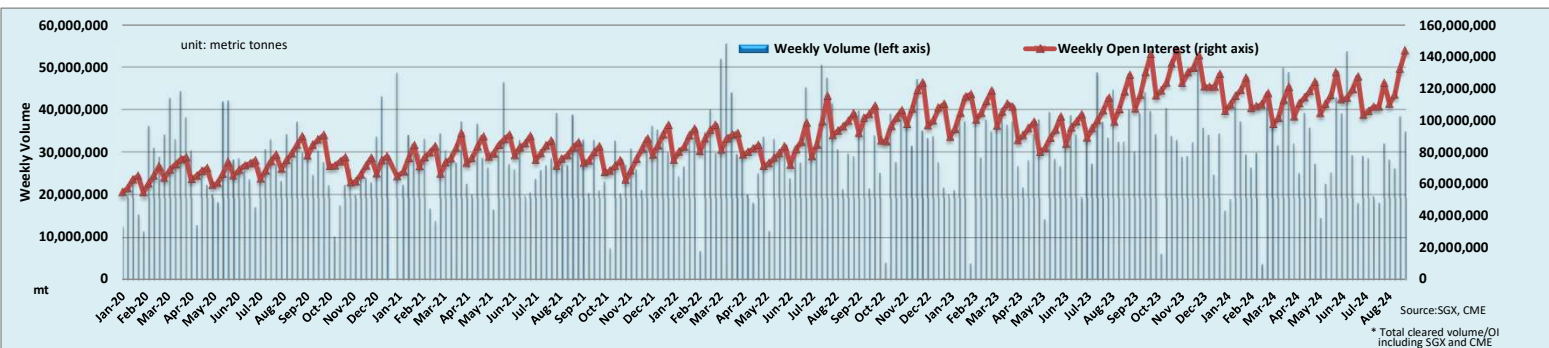
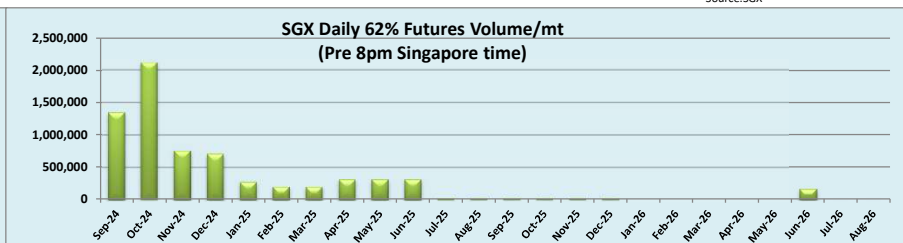
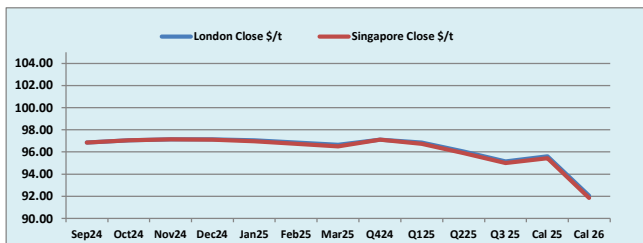
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1545	\$0.0005	\$0.1545

Iron Ore 62% Futures	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	96.85	97.05	97.15	97.15	97.05	96.85	96.65	97.10	96.85	96.05	95.15	95.60	92.05
Singapore Close \$/t	96.85	97.05	97.15	97.10	96.95	96.75	96.50	97.10	96.75	95.90	95.00	95.45	91.85
Change	+0.00%	+0.00%	+0.00%	+0.05%	+0.10%	+0.10%	+0.16%	+0.00%	+0.10%	+0.16%	+0.16%	+0.16%	+0.22%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-0.20	-0.10	0.00	0.10	0.20	0.20	0.25	0.80	0.90	3.55
Singapore Close \$/t	-0.20	-0.10	0.05	0.15	0.20	0.25	0.35	0.85	0.90	3.60
Change	0.00	0.00	-0.05	-0.05	0.00	-0.05	-0.10	-0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	6,877,000
Options	1,694,000
Total	8,571,000

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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