



London Iron Ore Market Report

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Flat price opened weaker to a session low of \$90.10 before rising to close at \$91.60 and closed weaker towards \$91.00.

We saw some liquidity out the back end with Cal 25 trading in multiple clips. Likewise, we also saw some Quarter interest in small clips. Besides this, there were minimal trades to report.

INDEX	Price	Change	MTD
Platts IO 62%	\$90.25	-\$1.20	\$92.24

INDEX	Price	Change	MTD
MB IO 65%	\$102.48	-\$1.51	\$104.83

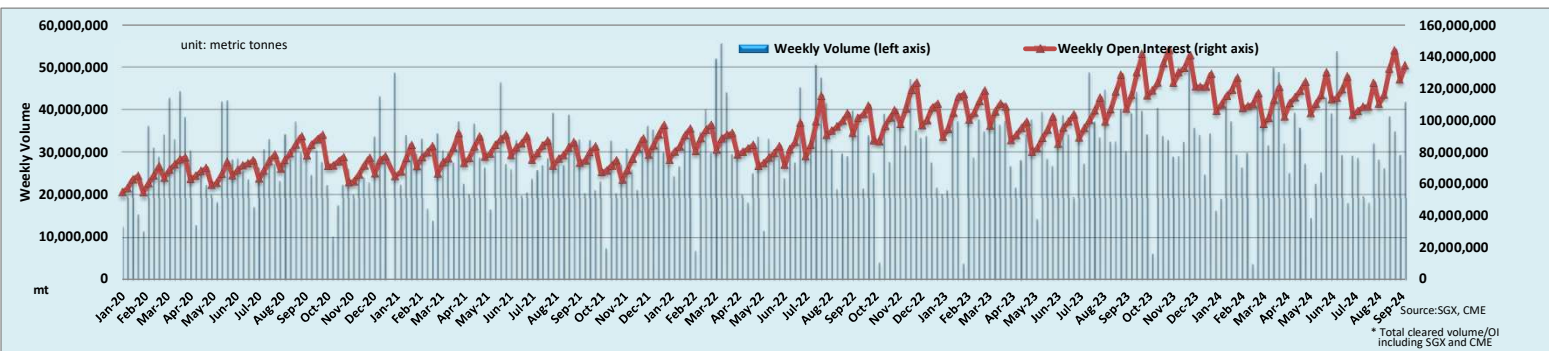
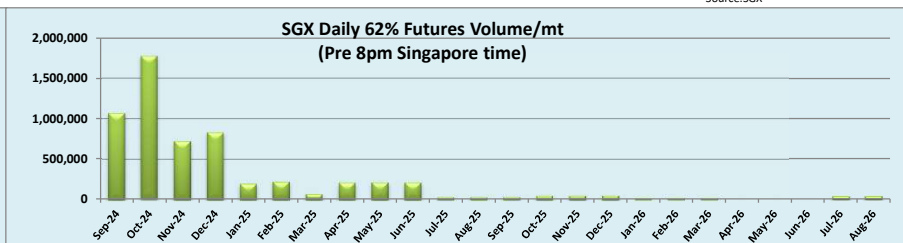
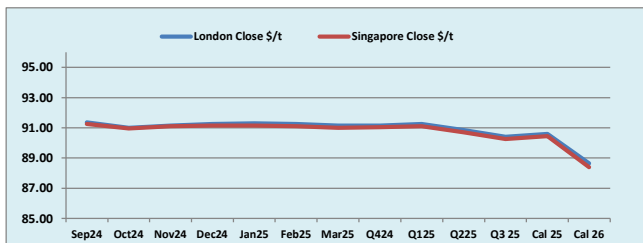
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1255	-\$0.0120	\$0.1451

Iron Ore 62% Futures	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	91.35	91.00	91.15	91.25	91.30	91.25	91.15	91.15	91.25	90.85	90.40	90.60	88.65
Singapore Close \$/t	91.25	90.95	91.10	91.15	91.15	91.10	91.00	91.05	91.10	90.70	90.25	90.45	88.40
Change	+0.11%	+0.05%	+0.05%	+0.11%	+0.16%	+0.16%	+0.16%	+0.11%	+0.16%	+0.17%	+0.17%	+0.17%	+0.28%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.35	-0.15	-0.10	-0.05	0.05	0.10	-0.10	0.40	0.45	1.95
Singapore Close \$/t	0.30	-0.15	-0.05	0.00	0.05	0.10	-0.05	0.40	0.45	2.05
Change	0.05	0.00	-0.05	-0.05	0.00	0.00	-0.05	0.00	0.00	-0.10

T Session	SGX Volume /mt
Futures 62%	6,018,300
Options	5,228,000
Total	11,246,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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