



# London Iron Ore Market Report

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The afternoon originally saw a continuation in the strength seen throughout the day with front month moving up more than 70 cents to daily highs of \$93.55. However, the remainder of the session saw gradual declines to close at \$92.3.

The T+1 did not see many trades of note, but spreads did widen as Dec/Q2 traded at \$0.40 in 180/60kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$92.30	\$2.05	\$92.24

INDEX	Price	Change	MTD
MB IO 65%	\$104.53	\$2.05	\$104.80

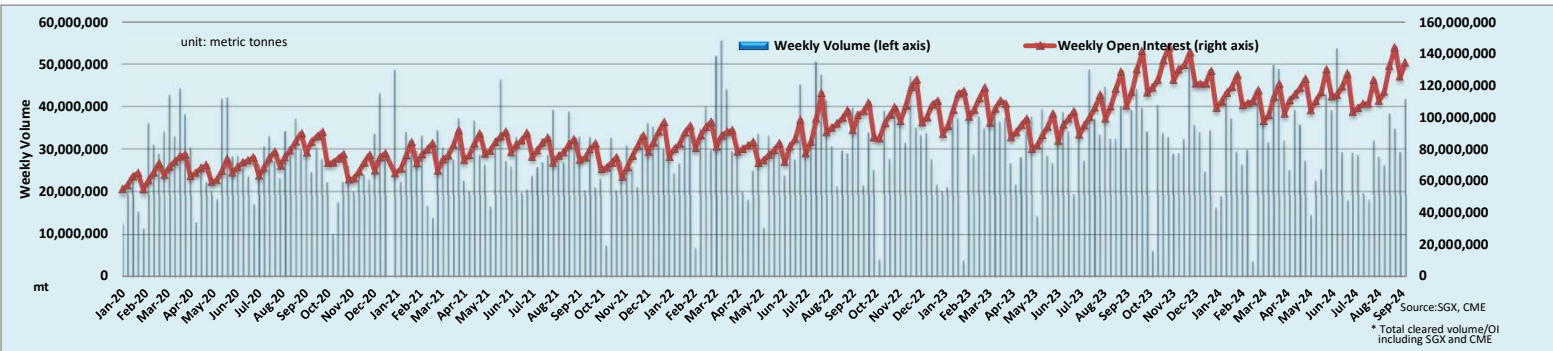
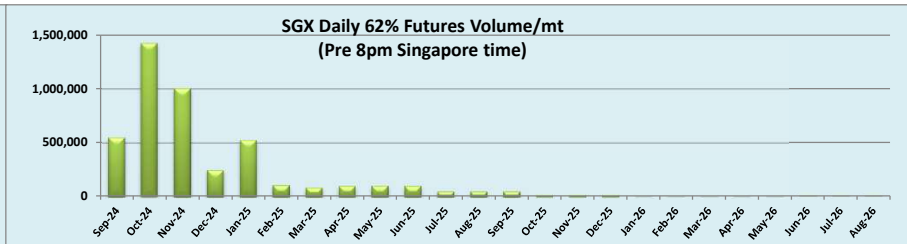
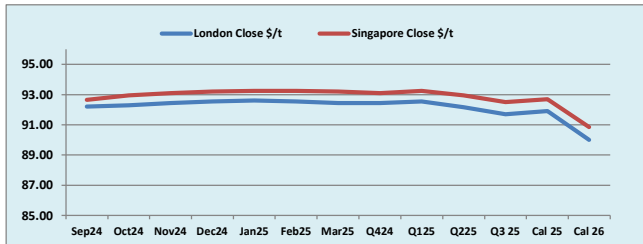
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1225	-\$0.0030	\$0.1423

Iron Ore 62% Futures	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	92.20	92.30	92.45	92.55	92.60	92.55	92.45	92.45	92.55	92.15	91.70	91.90	90.00
Singapore Close \$/t	92.65	92.95	93.10	93.20	93.25	93.25	93.20	93.10	93.25	92.95	92.50	92.70	90.85
Change	-0.49%	-0.70%	-0.70%	-0.70%	-0.70%	-0.75%	-0.80%	-0.70%	-0.75%	-0.86%	-0.86%	-0.86%	-0.94%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-0.10	-0.15	-0.10	-0.05	0.05	0.10	-0.10	0.40	0.45	1.90
Singapore Close \$/t	-0.30	-0.15	-0.10	-0.05	0.00	0.05	-0.15	0.30	0.45	1.85
Change	0.20	0.00	0.00	0.00	0.05	0.05	0.05	0.10	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	4,536,200
Options	3,090,000
<b>Total</b>	<b>7,626,200</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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