



London Iron Ore Market Report

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Despite some volatility in the Singapore day, flat price was fairly stagnant, trading between \$94.90-\$94.20 and closing at \$94.70.

The T+1 session saw a late clear of Q4/Q1, which was a strong pay at \$0.10 in 10kt. We also saw some Sep/Oct trades prior to open. In session, the market was relatively quiet, however Dec/Q2 traded at \$0.70 in 150/50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.60	\$2.30	\$92.51

INDEX	Price	Change	MTD
MB IO 65%	\$107.30	\$2.77	\$105.07

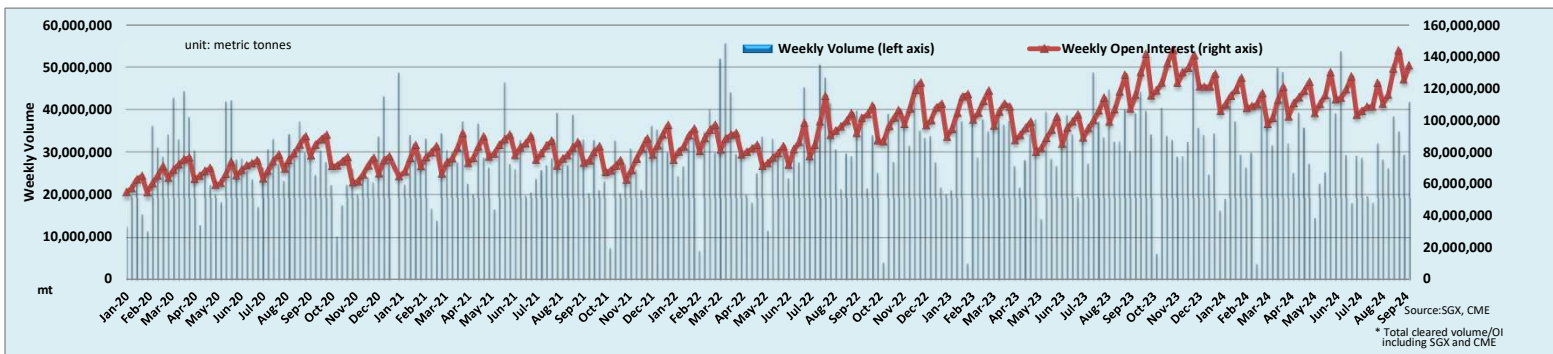
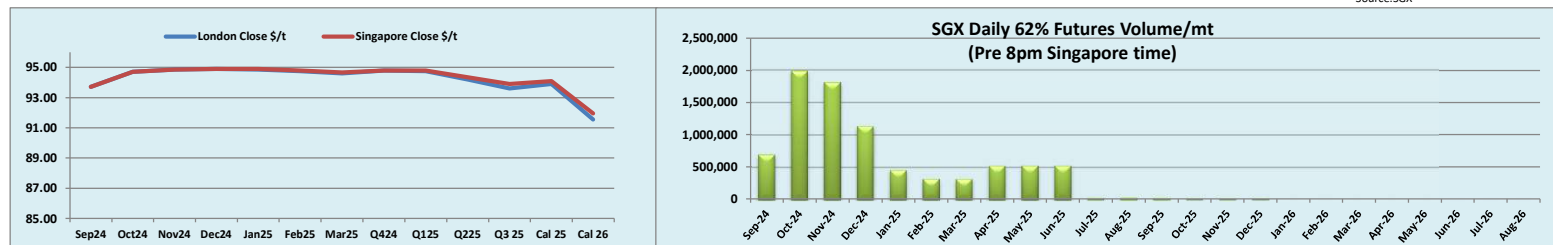
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1125	-\$0.0100	\$0.1389

Iron Ore 62% Futures	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	93.70	94.70	94.85	94.90	94.85	94.75	94.60	94.80	94.75	94.20	93.60	93.90	91.55
Singapore Close \$/t	93.70	94.70	94.85	94.90	94.90	94.80	94.65	94.80	94.80	94.35	93.90	94.10	91.95
Change	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%	+0.00%	-0.05%	-0.16%	-0.32%	-0.21%	-0.44%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-1.00	-0.15	-0.05	0.05	0.10	0.15	0.05	0.55	0.60	2.35
Singapore Close \$/t	-1.00	-0.15	-0.05	0.00	0.10	0.15	0.00	0.45	0.45	2.15
Change	0.00	0.00	0.00	0.05	0.00	0.00	0.05	0.10	0.15	0.20

T Session	SGX Volume /mt
Futures 62%	8,530,600
Options	6,582,000
Total	15,112,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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