



# London Iron Ore Market Report

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A very lackluster London afternoon session as price remained firmly rangebound between \$90.45 and highs of \$91.40. Trading wise, the session was also very subdued with a lack of spreads printing. Jan outright had some buy side interest to trade in 80kt, amongst a few other smaller clips of front months.

INDEX	Price	Change	MTD
Platts IO 62%	\$90.40	-\$1.15	\$92.16

INDEX	Price	Change	MTD
MB IO 65%	\$102.48	-\$1.76	\$104.78

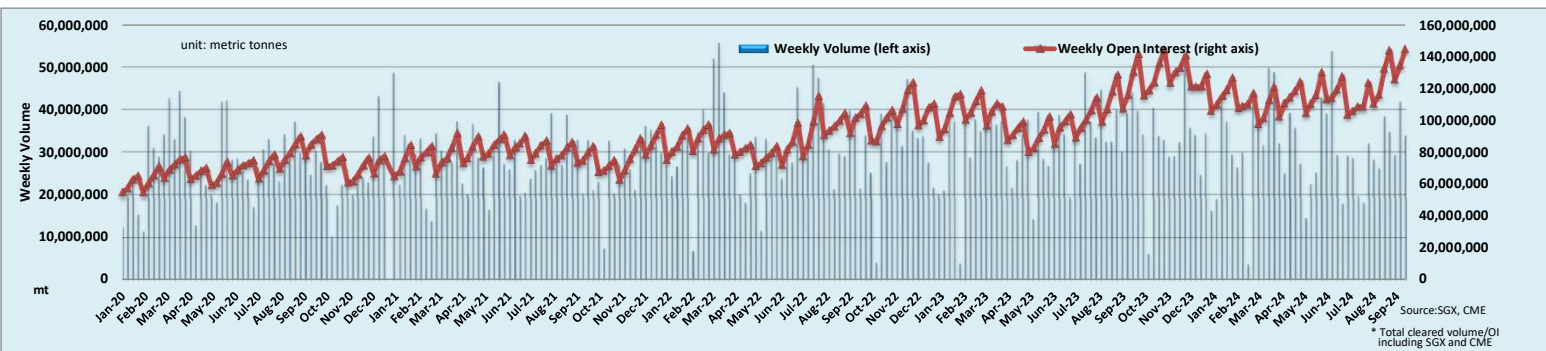
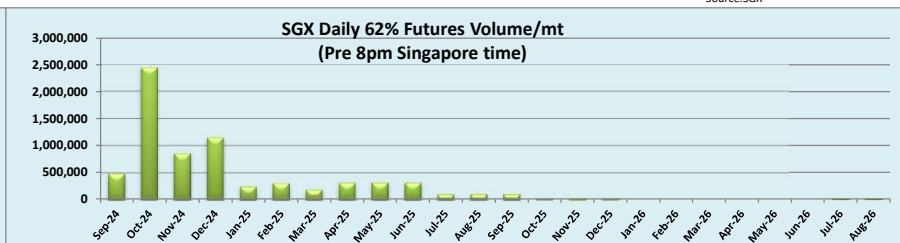
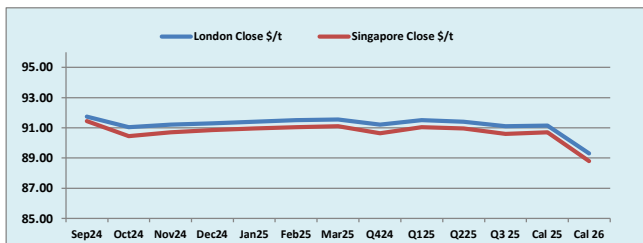
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1080	\$0.0000	\$0.1294

Iron Ore 62% Futures	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	91.75	91.05	91.20	91.30	91.40	91.50	91.55	91.20	91.50	91.40	91.10	91.15	89.30
Singapore Close \$/t	91.45	90.45	90.70	90.85	90.95	91.05	91.10	90.65	91.05	90.95	90.60	90.70	88.80
Change	+0.33%	+0.66%	+0.55%	+0.50%	+0.49%	+0.49%	+0.49%	+0.61%	+0.49%	+0.49%	+0.55%	+0.50%	+0.56%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.70	-0.15	-0.10	-0.10	-0.10	-0.05	-0.30	0.10	0.30	1.85
Singapore Close \$/t	1.00	-0.25	-0.15	-0.10	-0.10	-0.05	-0.40	0.10	0.35	1.90
Change	-0.30	0.10	0.05	0.00	0.00	0.00	0.10	0.00	-0.05	-0.05

T Session	SGX Volume /mt
Futures 62%	7,157,000
Options	3,048,000
<b>Total</b>	<b>10,205,000</b>

Source:SGX



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