



# London Iron Ore Market Report

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DCE closed for Golden week. We did see weakness on front month, trading down to \$106.85, with Q2 trading near the lows at \$105.60 in 20kt. With this move, we viewed spreads being weaker, as Oct/Q1 traded at \$0.75 in 30/10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.30	\$6.50	\$93.83

INDEX	Price	Change	MTD
MB IO 65%	\$126.30	\$11.57	\$106.79

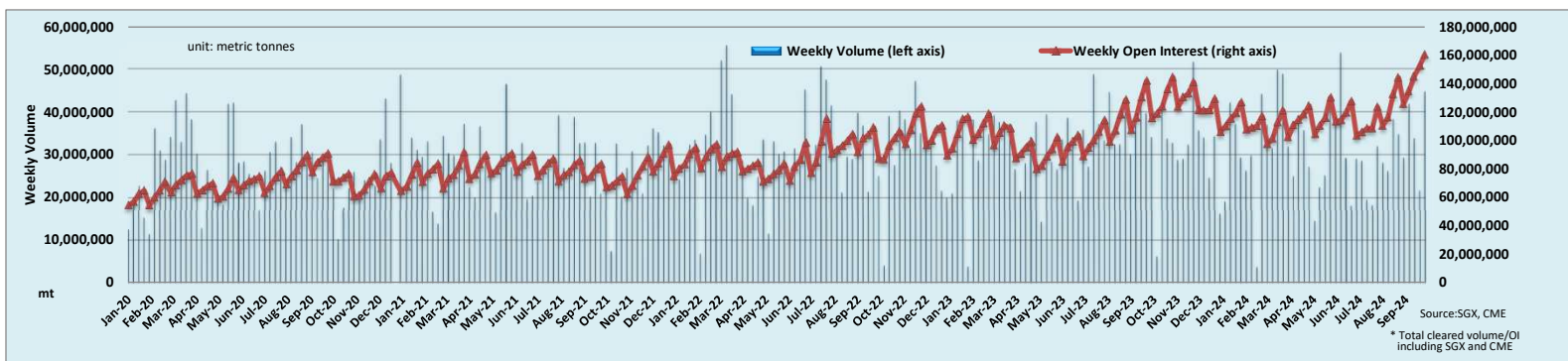
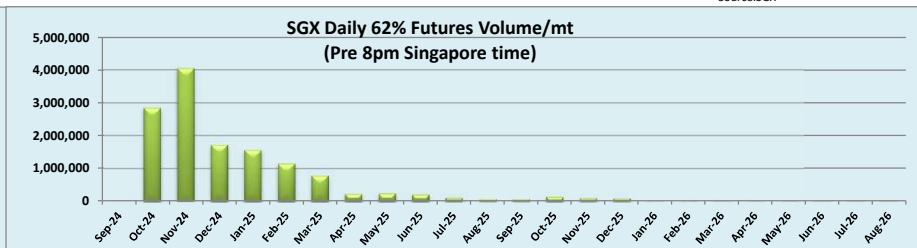
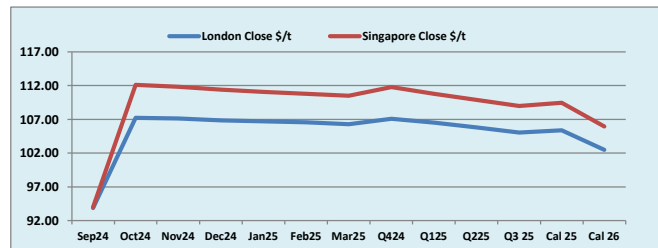
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0010	\$0.1254

Iron Ore 62% Futures	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	93.83	107.25	107.15	106.85	106.70	106.55	106.30	107.10	106.50	105.80	105.05	105.40	102.50
Singapore Close \$/t	94.00	112.10	111.85	111.40	111.10	110.80	110.50	111.80	110.80	109.90	109.00	109.45	105.95
Change	-0.18%	-4.33%	-4.20%	-4.08%	-3.96%	-3.84%	-3.80%	-4.20%	-3.88%	-3.73%	-3.62%	-3.70%	-3.26%

IO 62% Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-13.42	0.10	0.30	0.15	0.15	0.25	0.60	0.70	0.75	2.90
Singapore Close \$/t	-18.10	0.25	0.45	0.30	0.30	0.30	1.00	0.90	0.90	3.50
Change	4.68	-0.15	-0.15	-0.15	-0.15	-0.05	-0.40	-0.20	-0.15	-0.60

T Session	SGX Volume /mt
Futures 62%	13,447,900
Options	6,017,000
<b>Total</b>	<b>19,464,900</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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