

**IN THE NEWS** [Bloomberg]

Tropical Storm Francine strengthened in the Gulf of Mexico, spurring drillers to evacuate crews as forecasters increased the intensity outlook for a system now expected to hit Louisiana as a Category 2 hurricane. Colombian rebels have reopened their war on the oil industry with a wave of pipeline attacks that sent crude spilling into rivers. The overcapacity in the petrochemical sector is expected to persist for at least two years, according to the UAE's biggest chemicals producer. Oman's state energy company, OQ SAOC, is looking to raise \$2 billion by selling shares in its exploration and production business. Mol Nyrt., the Hungarian energy company, said it reached a deal to ensure continued supply of Russian oil via a pipeline running through Ukraine.

**COMING TODAY**

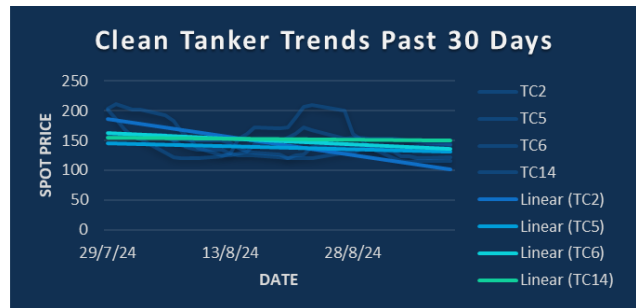
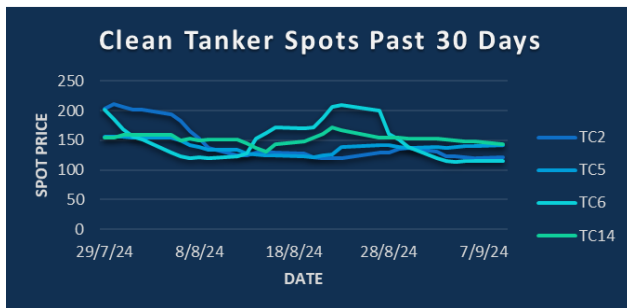
China's first batch of August trade data, including oil, gas and coal imports; oil products imports and exports

S&P Global Commodity Insights' APPEC 2024, Singapore

The 79th session of the UN General Assembly opens in New York

China National People's Congress standing committee meets, Beijing

OPEC to publish Monthly Oil Market Report

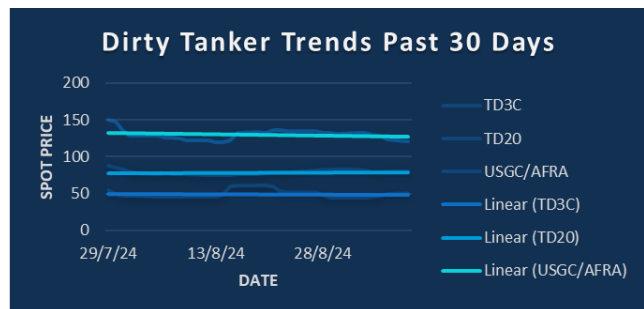
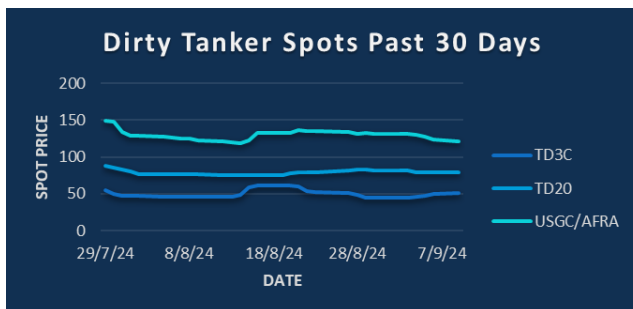
**CPP TRADE RECAP & COMMENTARY**

**TC2** Oct traded ws140. Q4 traded ws157. Q1 traded \$23.85 & \$23.6. Q2 traded \$21.95. 1H traded \$22.9

**TC6** Balmo traded ws145. Q4 traded ws220.

**TC14** Balmo traded ws145 and ws142. Q1/Cal25 traded \$1.25. 1H traded \$28.85. Cal25 traded \$28.85.

**BLPG1** Oct traded \$62 and \$60. Oct/Nov traded \$-7. Cal25 traded \$63 and \$63.5.

**DPP TRADE RECAP & COMMENTARY**

**TD3C** Balmo traded ws53.5. Sep traded ws53.5. Oct traded ws60. Cal25 traded \$13.05.

**TD20** Cal25 traded \$15.2.

**USGC/UKC** Sep traded ws128 off to ws126. Oct traded ws155, ws153.5 then back up to ws155. Q4 traded ws170. Q2 traded \$30.5. Apr-Dec strip traded \$30.70.

TC2	ws	\$/mt	\$ +/-
Balmo	<b>139.25</b>	22.09	+0.00
Sep-24	<b>134.50</b>	21.33	+0.00
Oct-24	<b>140.50</b>	22.28	+0.00
Nov-24	<b>159.50</b>	25.30	+0.00
Dec-24	<b>171.00</b>	27.12	+0.00
Jan-25		25.25	+0.00
Feb-25		23.65	+0.00
Q4(24)	<b>157.00</b>	24.90	+0.00
Q1(25)		23.60	+0.00
Q2(25)		21.80	+0.00
Q3(25)		20.10	+0.00
CAL(25)		22.50	+0.00
CAL(26)		22.00	+0.00

TC5	ws	\$/mt	\$ +/-
Balmo	<b>147.00</b>	35.56	+0.00
Sep-24	<b>145.00</b>	35.08	+0.00
Oct-24	<b>155.50</b>	37.62	+0.00
Nov-24	<b>160.50</b>	38.82	+0.00
Dec-24	<b>176.00</b>	42.57	+0.00
Jan-25		39.60	+0.00
Feb-25		38.25	+0.00
Q4(24)	<b>165.00</b>	39.91	+0.00
Q1(25)		38.25	+0.00
Q2(25)		34.90	+0.00
Q3(25)		33.65	+0.00
CAL(25)		35.40	+0.00
CAL(26)		35.35	+0.00

TC6	ws	\$/mt	\$ +/-
Balmo	<b>145.00</b>	10.77	+0.00
Sep-24	<b>136.75</b>	10.16	+0.00
Oct-24	<b>172.00</b>	12.78	+0.00
Nov-24	<b>215.00</b>	15.97	+0.00
Dec-24	<b>268.50</b>	19.95	+0.00
Jan-25		18.10	+0.00
Feb-25		17.00	+0.00
Q4(24)	<b>218.50</b>	16.23	+0.00
Q1(25)		17.10	+0.00
Q2(25)		14.25	+0.00
Q3(25)		12.10	+0.00
CAL(25)		14.50	+0.00
CAL(26)		13.95	+0.00

TC14	ws	\$/mt	\$ +/-
Balmo	<b>142.00</b>	31.27	+0.00
Sep-24	<b>146.50</b>	32.26	+0.00
Oct-24	<b>148.00</b>	32.59	+0.00
Nov-24	<b>157.50</b>	34.68	+0.00
Dec-24	<b>176.00</b>	38.76	+0.00
Jan-25		31.40	+0.00
Feb-25		29.60	+0.00
Q4(24)	<b>160.50</b>	35.34	+0.00
Q1(25)		29.75	+0.00
Q2(25)		28.15	+0.00
Q3(25)		27.20	+0.00
CAL(25)		28.85	+0.00
CAL(26)		27.80	+0.00

Flat Rate	<b>15.86</b>
Spot	<b>121.85</b>
Spot +/-	<b>1.41</b>
Month To Date	<b>123.18</b>

Flat Rate	<b>24.19</b>
Spot	<b>141.88</b>
Spot +/-	<b>1.25</b>
Month To Date	<b>139.69</b>

Flat Rate	<b>7.43</b>
Spot	<b>114.85</b>
Spot +/-	<b>0.01</b>
Month To Date	<b>115.89</b>

Flat Rate	<b>22.02</b>
Spot	<b>144.29</b>
Spot +/-	<b>-3.21</b>
Month To Date	<b>148.43</b>

TD3C	ws	\$/mt	\$ +/-
Balmo	<b>55.75</b>	12.12	+0.00
Sep-24	<b>53.25</b>	11.58	+0.00
Oct-24	<b>60.00</b>	13.04	+0.00
Nov-24	<b>65.50</b>	14.24	+0.00
Dec-24	<b>68.00</b>	14.78	+0.00
Jan-25		13.75	+0.00
Feb-25		13.30	+0.00
Q4(24)	<b>64.50</b>	14.02	+0.00
Q1(25)		13.35	+0.00
Q2(25)		12.50	+0.00
Q3(25)		12.00	+0.00
CAL(25)		13.05	+0.00
CAL(26)		12.60	+0.00

TD20	ws	\$/mt	\$ +/-
Balmo	<b>84.75</b>	14.54	+0.00
Sep-24	<b>83.50</b>	14.33	+0.00
Oct-24	<b>93.00</b>	15.96	+0.00
Nov-24	<b>104.50</b>	17.93	+0.00
Dec-24	<b>110.50</b>	18.96	+0.00
Jan-25		17.25	+0.00
Feb-25		16.50	+0.00
Q4(24)	<b>102.75</b>	17.63	+0.00
Q1(25)		16.45	+0.00
Q2(25)		14.75	+0.00
Q3(25)		13.25	+0.00
CAL(25)		15.15	+0.00
CAL(26)		14.90	+0.00

AFRA	ws	\$/mt	\$ +/-
Balmo	<b>128.00</b>	27.00	+0.00
Sep-24	<b>127.50</b>	26.89	+0.00
Oct-24	<b>155.00</b>	32.69	+0.00
Nov-24	<b>172.75</b>	36.43	+0.00
Dec-24	<b>184.50</b>	38.91	+0.00
Jan-25		37.00	+0.00
Feb-25		35.00	+0.00
Q4(24)	<b>170.75</b>	36.01	+0.00
Q1(25)		34.85	+0.00
Q2(25)		30.50	+0.00
Q3(25)		29.00	+0.00
CAL(25)		31.75	+0.00
CAL(26)		30.85	+0.00

BLPG1	ws	\$/mt	\$ +/-
Balmo			
Sep-24		59.30	+0.00
Oct-24		63.75	+0.00
Nov-24		68.75	+0.00
Dec-24		73.50	+0.00
Jan-25		61.50	+0.00
Feb-25		61.15	+0.00
Q4(24)		68.65	+0.00
Q1(25)		61.50	+0.00
Q2(25)		59.75	+0.00
Q3(25)		63.50	+0.00
CAL(25)		63.50	+0.00
CAL(26)		59.80	+0.00

Flat Rate	<b>21.74</b>
Spot	<b>50.38</b>
Spot +/-	<b>0.88</b>
Month To Date	<b>47.01</b>

Flat Rate	<b>17.16</b>
Spot	<b>79.44</b>
Spot +/-	<b>0.00</b>
Month To Date	<b>80.14</b>

Flat Rate	<b>21.09</b>
Spot	<b>123.89</b>
Spot +/-	<b>3.33</b>
Month To Date	<b>126.78</b>

Flat Rate	<b>59.25</b>
Spot	<b>0.00</b>
Spot +/-	<b>0.00</b>
Month To Date	<b>61.39</b>

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