



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

04 September 2024

Supramax Commentary

The day began similarly to yesterday, with noticeable pressure on rates. However, following a Flat index, down by \$4, the market saw renewed buying interest. Sept traded down to \$13,950, while there was significant volume on Q4, reaching a low of \$14,000. Cal25 also saw decent trading volume, with prices ranging between \$12,500 and \$12,600. We close the day overall flat compared to yesterday's levels. Have a good evening.

Handysize Commentary

Wednesday saw good selling interest and solid trading volume for Handysize paper. Oct and Q4 traded at \$13,350 and \$13,150, respectively, with Q4 notably lower than yesterday's print of \$13,400. Cal25 traded at \$11,650. We close the day below yesterday's levels. Have a nice evening.

Supramax 10 Time Charter Average

Spot	14026	Chg	-121
MTD	14144		
YTD	14171		

Handysize 7 Time Charter Average

Spot	13172	Chg	-101
MTD	13261		
YTD	12792		

Spread Ratio

Spread	854	Ratio	1.06
	883		1.07
	1379		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14000	14200	14100	75	Sep 24	13100	13350	13225	-175	875	1.07
Oct 24	14200	14400	14300	150	Oct 24	13150	13400	13275	-250	1025	1.08
Q4 24	14000	14250	14125	50	Q4 24	13000	13250	13125	-275	1000	1.08
Q1 25	11500	11700	11600	-25	Q1 25	10650	10850	10750	-125	850	1.08
Q2 25	13050	13300	13175	0	Q2 25	12100	12350	12225	0	950	1.08
Q3 25	13000	13300	13150	0	Q3 25	12000	12300	12150	0	1000	1.08
Cal 25	12550	12700	12625	50	Cal 25	11650	11750	11700	-25	925	1.08
Cal 26	12300	12550	12425	-50	Cal 26	11400	11650	11525	0	900	1.08
Cal 27	12100	12350	12225	0	Cal 27	11350	11600	11475	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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