



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

The market focus was primarily on deferred values Thursday, with substantial trading on Cal25 between \$12,825 and \$12,650. Q4 traded within a \$200 range, reaching a high of \$14,500, while Sept saw smaller trades at \$14,200. Cal26 traded at \$12,375. A quiet afternoon followed post index, down \$58, and we close a tick above yesterday. Have a nice evening.

### Handysize Commentary

Handysize paper saw increased support Thursday, with Oct and Cal25 contracts trading at \$13,500 and \$11,757, respectively - up by \$150 and \$125 compared to yesterday's peak rates. As a result, we close slightly higher than yesterday. Have a good evening.

### Supramax 10 Time Charter Average

Spot	13968	Chg	-58
MTD	14100		
YTD	14170		

### Handysize 7 Time Charter Average

Spot	13092	Chg	-80
MTD	13219		
YTD	12794		

### Spread Ratio

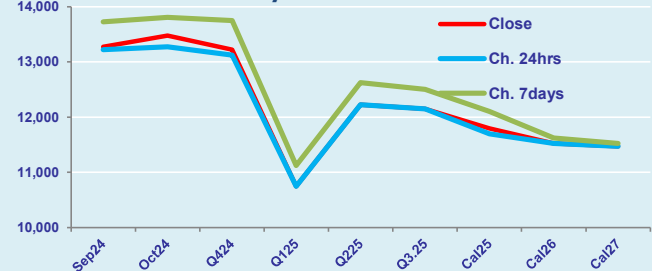
Spread	876	Ratio	1.07
	882		1.07
	1376		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14000	14250	14125	25	Sep 24	13150	13400	13275	50	850	1.06
Oct 24	14350	14600	14475	175	Oct 24	13350	13600	13475	200	1000	1.07
Q4 24	14200	14400	14300	175	Q4 24	13100	13350	13225	100	1075	1.08
Q1 25	11550	11700	11625	25	Q1 25	10650	10850	10750	0	875	1.08
Q2 25	13150	13400	13275	100	Q2 25	12100	12350	12225	0	1050	1.09
Q3 25	13100	13350	13225	75	Q3 25	12000	12300	12150	0	1075	1.09
Cal 25	12600	12700	12650	25	Cal 25	11700	11900	11800	100	850	1.07
Cal 26	12300	12450	12375	-50	Cal 26	11400	11650	11525	0	850	1.07
Cal 27	12100	12350	12225	0	Cal 27	11350	11600	11475	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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