



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An interesting day for the Supras market once again. Early bid support on the back of large size trading saw the market sustained in the afternoon and September and October traded up to \$14200 and \$14650 respectively while Q4 traded up to \$14400 in the afternoon. Have a good evening.

Handysize Commentary

Another busier day for the Handy market with Cal25 trading in 20dpm between 11450 and 11500.

Supramax 11 Time Charter Average

Spot	15918	Chg	19
MTD	16024		
YTD	16310		

Handysize 7 Time Charter Average

Spot	12781	Chg	-67
MTD	13061		
YTD	12797		

Spread Ratio

Spread	3137	Ratio	1.25
	2963		1.23
	3513		1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14100	14300	14200	300	Sep 24	13000	13250	13125	0	1075	1.08
Oct 24	14500	14650	14575	450	Oct 24	13150	13400	13275	0	1300	1.10
Q4 24	14200	14400	14300	375	Q4 24	12850	13150	13000	0	1300	1.10
Q1 25	11350	11650	11500	200	Q1 25	10400	10650	10525	0	975	1.09
Q2 25	13150	13400	13275	0	Q2 25	12000	12300	12150	0	1125	1.09
Q3 25	13100	13350	13225	0	Q3 25	12000	12300	12150	0	1075	1.09
Cal 25	12600	12800	12700	50	Cal 25	11350	11550	11450	-150	1250	1.11
Cal 26	12200	12400	12300	0	Cal 26	11350	11600	11475	0	825	1.07
Cal 27	12100	12350	12225	0	Cal 27	11350	11600	11475	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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