



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

17 September 2024

Supramax Commentary

Sustained bid support for the Supras market saw the October Q4 trade up to \$14600 (+\$200) and \$14350 (+\$350) respectively. Further rout saw the Cal25 trade up to \$12800 (+\$250). Post index (+\$20) caused little effect as trading ranges remained narrow leaving us bid just below the days highs.

Handysize Commentary

A quiet day for the handy market with no reported trades however the back end saw bid support marking \$11750 value now.

Supramax 11 Time Charter Average

Spot	16008	Chg	20
MTD	16011		
YTD	16302		

Handysize 7 Time Charter Average

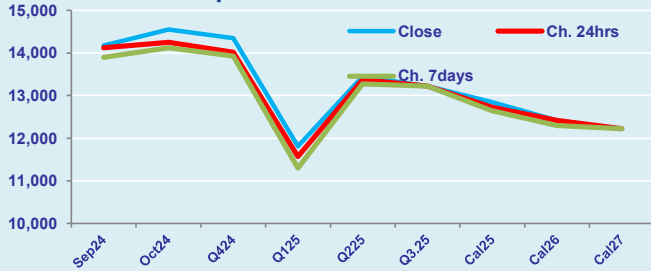
Spot	12711	Chg	-16
MTD	12951		
YTD	12795		

Spread Ratio

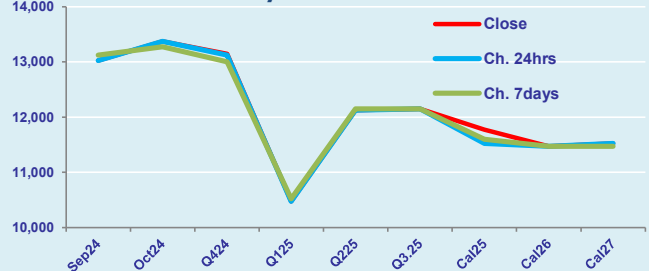
Spread	3297	Ratio	1.26
	3059		1.24
	3507		1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14000	14350	14175	50	Sep 24	12900	13150	13025	0	1150	1.09
Oct 24	14450	14650	14550	300	Oct 24	13250	13500	13375	0	1175	1.09
Q4 24	14250	14450	14350	325	Q4 24	13050	13250	13150	25	1200	1.09
Q1 25	11700	11925	11813	238	Q1 25	10350	10600	10475	0	1338	1.13
Q2 25	13350	13550	13450	75	Q2 25	12000	12250	12125	0	1325	1.11
Q3 25	13100	13350	13225	0	Q3 25	12000	12300	12150	0	1075	1.09
Cal 25	12750	12950	12850	125	Cal 25	11650	11900	11775	250	1075	1.09
Cal 26	12300	12550	12425	0	Cal 26	11350	11600	11475	0	950	1.08
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com