



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Early bid support saw October and November trade up to \$15150 and \$15000 respectively while the Q4 traded up to \$14800. Further out saw the Cal25 trade up to \$12975 while the Cal26 traded up to \$12600. Post index (+84) saw the market the full curve come under pressure with October and November trading down \$300 while the Cal25 went offered at \$12650. Close of play saw the market offered just off the days lows.

### Handysize Commentary

A quiet day for the Hnady market with October trading \$13750.

### Supramax 11 Time Charter Average

Spot	16131	Chg	84
MTD	16022		
YTD	16300		

### Handysize 7 Time Charter Average

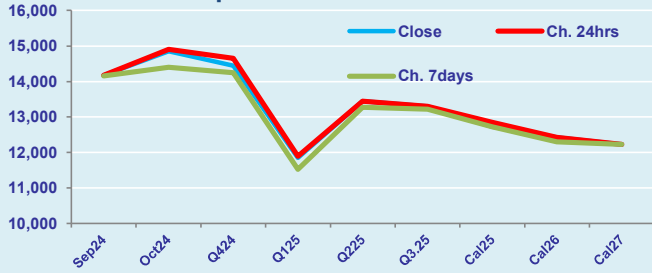
Spot	12726	Chg	22
MTD	12918		
YTD	12794		

### Spread Ratio

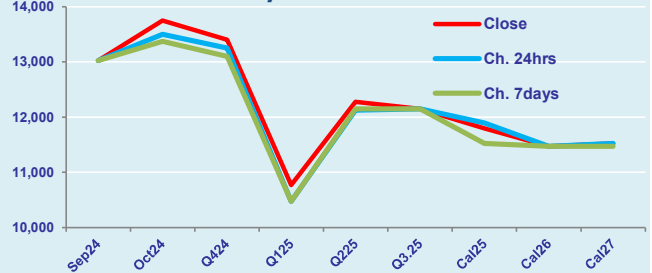
Spread	3405	Ratio	1.27
	3104		1.24
	3506		1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14000	14350	14175	0	Sep 24	12900	13150	13025	0	1150	1.09
Oct 24	14750	14950	14850	-50	Oct 24	13600	13900	13750	250	1100	1.08
Q4 24	14350	14550	14450	-200	Q4 24	13300	13500	13400	150	1050	1.08
Q1 25	11750	11950	11850	-50	Q1 25	10650	10900	10775	300	1075	1.10
Q2 25	13350	13550	13450	0	Q2 25	12150	12400	12275	150	1175	1.10
Q3. 25	13150	13450	13300	0	Q3. 25	12000	12300	12150	0	1150	1.09
Cal 25	12600	12850	12725	-125	Cal 25	11700	11900	11800	-100	925	1.08
Cal 26	12300	12550	12425	0	Cal 26	11350	11600	11475	0	950	1.08
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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