



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

27 September 2024

### Supramax Commentary

A suppressed start to the day remained ever present. Rangbound activity saw the October and November trade in a \$200 range while the Q4 followed. Not much to report as we closed flat to the opening levels. Have a good weekend.

### Handysize Commentary

Following a late handy Cal25 trade at \$11900 last night the market remained fairly quiet for the balance of Friday as offers came in with little support leaving us offered at last nights close.

### Supramax 11 Time Charter Average

Spot	16513	Chg	-102
MTD	16170		
YTD	16307		

### Handysize 7 Time Charter Average

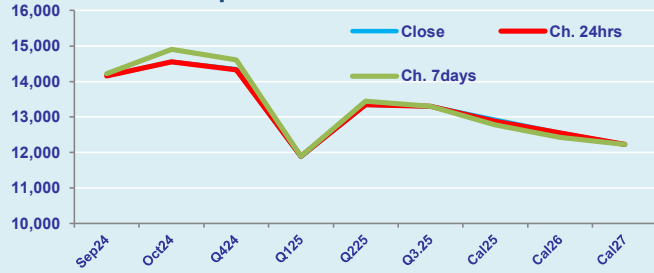
Spot	12773	Chg	-36
MTD	12877		
YTD	12794		

### Spread Ratio

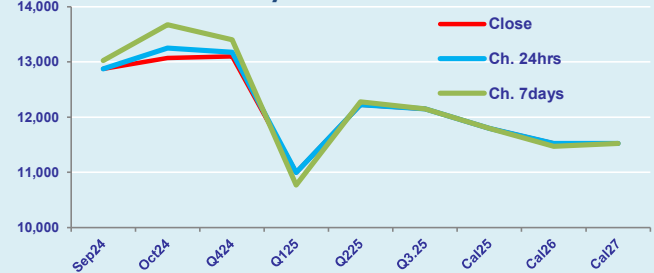
Spread	3740	Ratio	1.29
	3293		1.26
	3513		1.27

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 24	14100	14200	14150	0	Sep 24	12750	13000	12875	0	1275	1.10
Oct 24	14400	14700	14550	0	Oct 24	13000	13150	13075	-175	1475	1.11
Q4 24	14250	14450	14350	25	Q4 24	13000	13200	13100	-75	1250	1.10
Q1 25	11800	11950	11875	-25	Q1 25	10900	11100	11000	0	875	1.08
Q2 25	13250	13450	13350	0	Q2 25	12100	12350	12225	0	1125	1.09
Q3 25	13150	13450	13300	0	Q3 25	12000	12300	12150	0	1150	1.09
Cal 25	12850	13000	12925	50	Cal 25	11700	11900	11800	0	1125	1.10
Cal 26	12500	12600	12550	0	Cal 26	11400	11650	11525	0	1025	1.09
Cal 27	12100	12350	12225	0	Cal 27	11400	11650	11525	0	700	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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