



# Fuel Oil Daily Evening Report

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07 October 2024

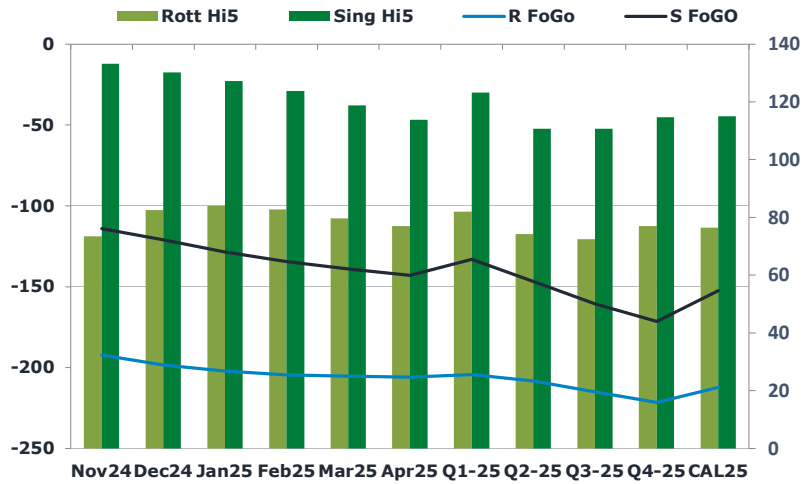
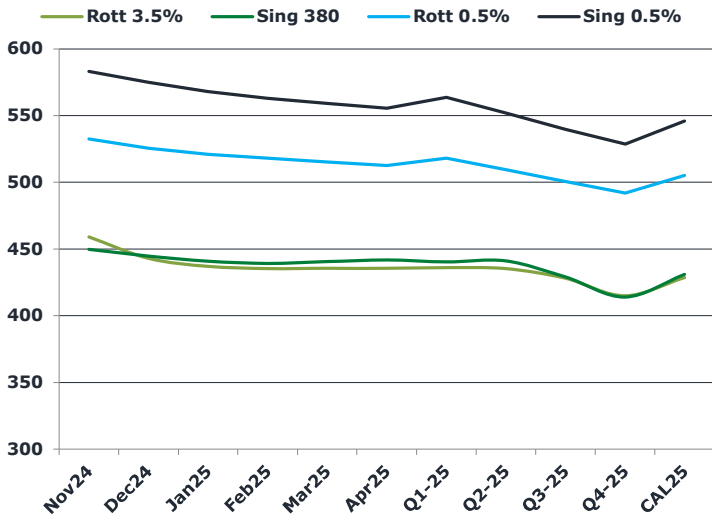
## Oil and Energy Market News

Crude prices remain well supported today, with front month Brent futures up around 3.5% here and above \$80/bbl for the first time since August. The markets await any news on an Israeli retaliation towards Iran. Prices have proved reactive to any signs of escalation while news of a Libyan oil return added pressure around midday London time.

## Brent

80.73

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov24	459.00	449.75	532.50	583.00	133
Dec24	443.00	444.75	525.50	575.00	130
Jan25	437.00	440.75	521.00	568.00	127
Feb25	435.25	439.25	518.00	563.00	124
Mar25	435.50	440.50	515.25	559.25	119
Apr25	435.50	441.75	512.50	555.50	114
Q1-25	436.00	440.25	518.00	563.50	123
Q2-25	435.25	441.00	509.50	551.75	111
Q3-25	428.00	429.00	500.50	539.75	111
Q4-25	415.00	414.00	492.00	528.75	115
CAL25	428.50	431.00	505.00	546.00	115



## Fuel Oil Market News

VLSFO market structure softened into the close, with Nov24 rott0.5 crack last trading \$3.80/bbl, -25c on the day and the equivalent in Sing 0.5% at \$11.82/bbl, -50c on the day, printing a below average 990kb on the day.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Nov24	265.79	247.29	-192.25	-114.00	74
Dec24	280.64	251.25	-198.25	-121.00	83
Jan25	286.32	255.77	-202.25	-128.50	84
Feb25	287.35	258.24	-204.50	-134.50	83
Mar25	285.08	257.66	-205.25	-139.00	80
Apr25	283.08	256.71	-206.00	-143.00	77
Q1-25	286.25	256.33	-204.25	-133.00	82
Q2-25	282.50	257.44	-208.25	-146.75	74
Q3-25	287.50	271.30	-215.00	-160.50	73
Q4-25	298.50	286.30	-221.50	-171.50	77
CAL25	288.75	267.44	-212.25	-152.50	77
CAL 26	280.50	281.12	0.00	-176.00	76



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## TIME SPREADS FUEL

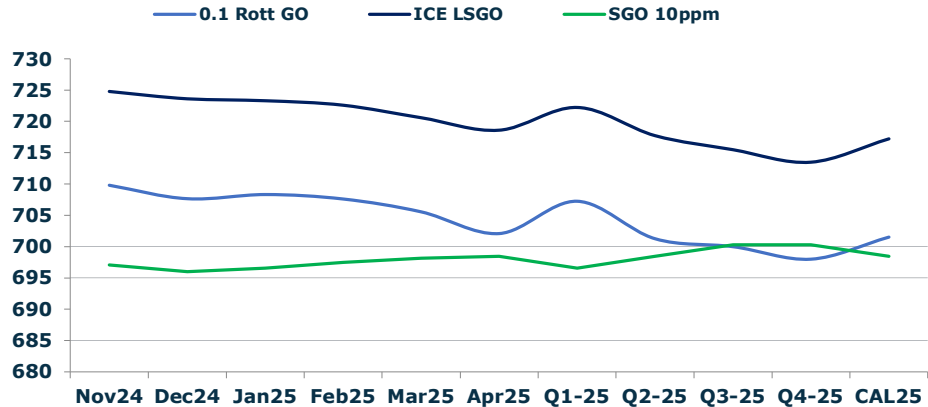
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov24/Dec24	16.00	5.00	7.00	8.00
Dec24/Jan25	6.00	4.00	4.50	7.00
Jan25/Feb25	1.75	1.50	3.00	5.00
Feb25/Mar25	-0.25	-1.25	2.75	3.75
Mar25/Apr25	0.00	-1.25	2.75	3.75
Q1-25/Q2-25	1.00	4.50	8.50	1.00
Q2-25/Q3-25	7.25	2.25	9.00	12.00
Q3-25/Q4-25	13.00	2.00	8.50	11.00
CAL25/CAL26	2.75	11.00	3.3	21.00

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov24	709.8	697.0	724.8
Dec24	707.6	696.0	723.6
Jan25	708.3	696.5	723.3
Feb25	707.6	697.5	722.6
Mar25	705.6	698.2	720.6
Apr25	702.1	698.5	718.6
Q1-25	707.3	696.6	722.3
Q2-25	701.3	698.4	717.8
Q3-25	700.0	700.3	715.5
Q4-25	698.0	700.3	713.5
CAL25	701.5	698.4	717.3

## EW SPREAD

	EW380	EW0.5%
Nov24	-9.25	50.50
Dec24	1.75	49.50
Jan25	3.75	47.00
Feb25	4.00	45.00
Mar25	5.00	44.00
Apr25	6.25	43.00
Q1-25	4.25	45.50
Q2-25	5.75	42.25
Q3-25	1.00	39.25
Q4-25	-1.00	36.75
CAL25	5.25	41.00



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