



Fuel Oil Daily Evening Report

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08 October 2024

Oil and Energy Market News

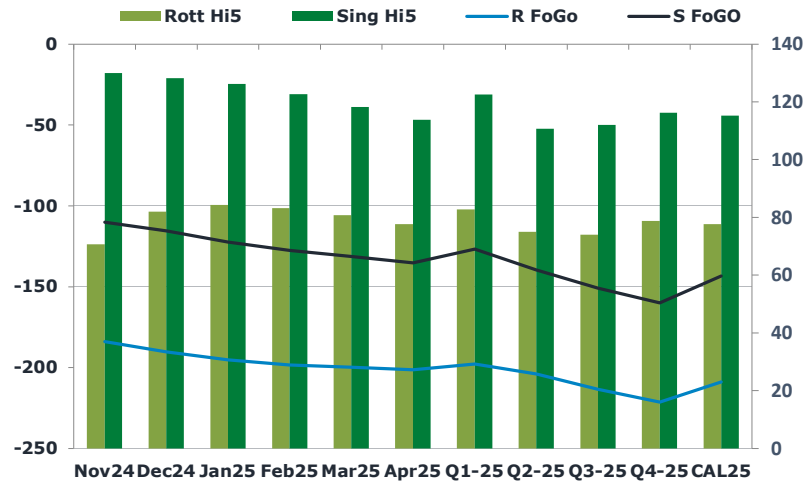
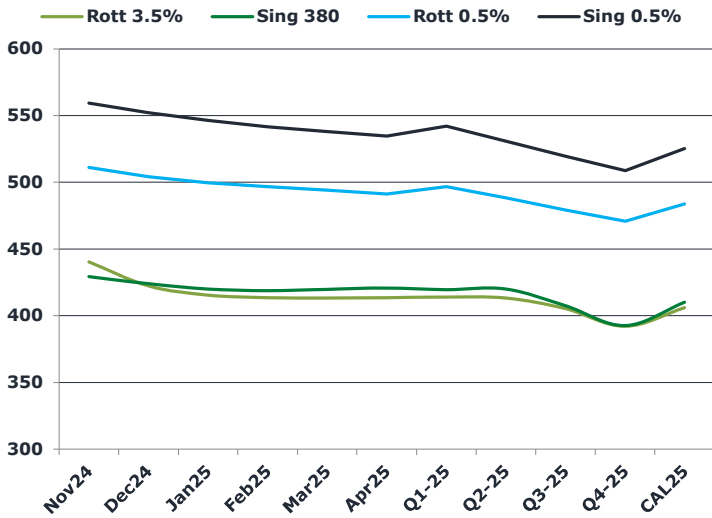
Crude has dropped significantly in today's session, spurred by hopes of an easing in the Middle East conflict, after DPA reports suggesting that "the Lebanese Hezbollah militia has, according to its deputy leader, expressed openness to a ceasefire with Israel."

Front month Brent futures are trading around -4.5% on the day as we head into the USA session.

Brent

77.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov24	440.25	429.25	511.00	559.25	130
Dec24	422.25	424.00	504.25	552.25	128
Jan25	415.50	420.00	499.75	546.25	126
Feb25	413.50	418.75	496.75	541.50	123
Mar25	413.25	419.75	494.00	538.00	118
Apr25	413.50	420.75	491.25	534.50	114
Q1-25	414.00	419.50	496.75	542.00	123
Q2-25	413.25	420.00	488.25	530.75	111
Q3-25	405.25	407.50	479.25	519.50	112
Q4-25	392.00	392.50	470.75	508.75	116
CAL25	406.00	410.00	483.75	525.25	115



Fuel Oil Market News

The Sing VLSFO complex softened significantly today, with weaker cracks and spreads on top of the plummeting crude.

Nov24 crack is off 50 cents post European window, trading last at \$11.27/bbl. The Rotterdam equivalent has actually held on to its value today, trading nearly flat with settlement at \$3.70/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Nov24	254.79	240.04	-184.00	-110.00	71
Dec24	272.33	243.73	-190.25	-115.50	82
Jan25	279.49	248.40	-195.25	-122.25	84
Feb25	281.38	250.17	-198.25	-127.50	83
Mar25	280.50	249.54	-199.75	-131.25	81
Apr25	279.08	248.99	-201.25	-135.25	78
Q1-25	280.50	249.14	-197.75	-126.75	83
Q2-25	279.00	250.50	-204.00	-139.75	75
Q3-25	287.25	263.00	-213.25	-151.00	74
Q4-25	300.00	276.14	-221.25	-160.00	79
CAL25	286.75	258.64	-209.00	-143.50	78
CAL 26	299.50	283.07	0.00	-178.00	76



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TIME SPREADS FUEL

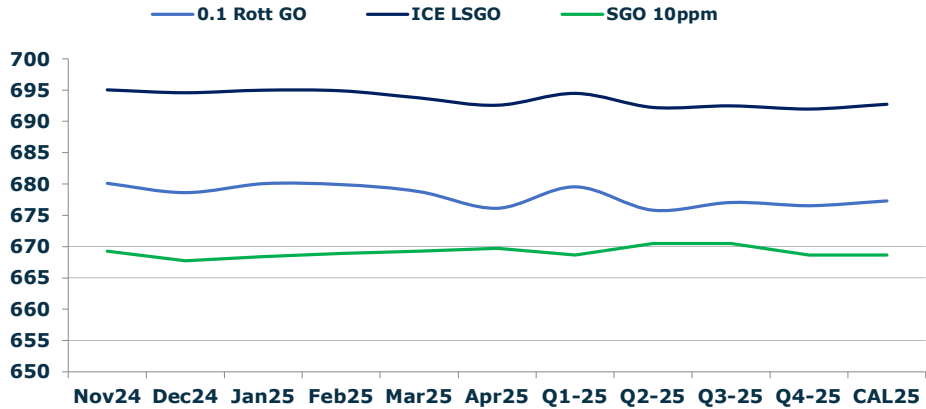
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov24/Dec24	18.00	5.25	6.75	7.00
Dec24/Jan25	6.75	4.00	4.50	6.00
Jan25/Feb25	2.00	1.25	3.00	4.75
Feb25/Mar25	0.25	-1.00	2.75	3.50
Mar25/Apr25	-0.25	-1.00	2.75	3.50
Q1-25/Q2-25	0.75	-0.50	8.50	11.25
Q2-25/Q3-25	8.00	12.50	9.00	11.25
Q3-25/Q4-25	15.00	15.00	8.50	10.75
CAL25/CAL26	17.75	21.75	19.5	32.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov24	680.0	669.3	695.0
Dec24	678.6	667.7	694.6
Jan25	680.0	668.4	695.0
Feb25	679.9	668.9	694.9
Mar25	678.8	669.3	693.8
Apr25	676.1	669.7	692.6
Q1-25	679.5	668.6	694.5
Q2-25	675.8	670.5	692.3
Q3-25	677.0	670.5	692.5
Q4-25	676.5	668.6	692.0
CAL25	677.3	668.6	692.8

EW SPREAD

	EW380	EW0.5%
Nov24	-11.00	48.25
Dec24	1.75	48.00
Jan25	4.50	46.50
Feb25	5.25	44.75
Mar25	6.50	44.00
Apr25	7.25	43.25
Q1-25	5.50	45.25
Q2-25	6.75	42.50
Q3-25	2.25	40.25
Q4-25	0.50	38.00
CAL25	4.00	41.50



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