



# Fuel Oil Daily Evening Report

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15 October 2024

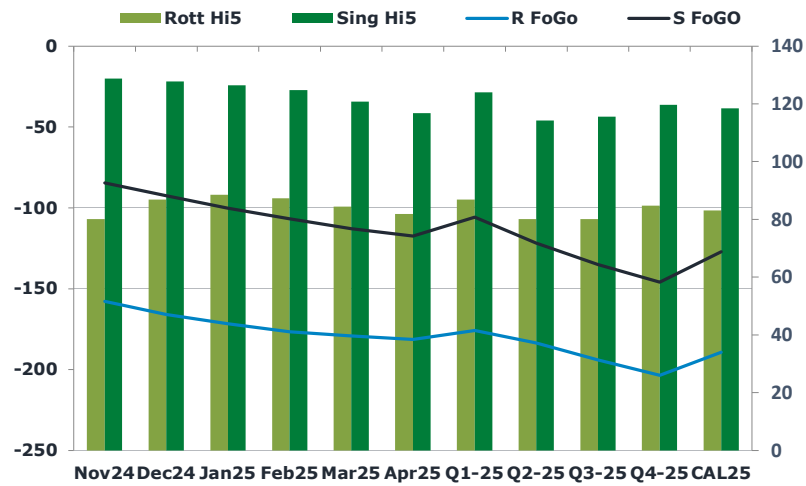
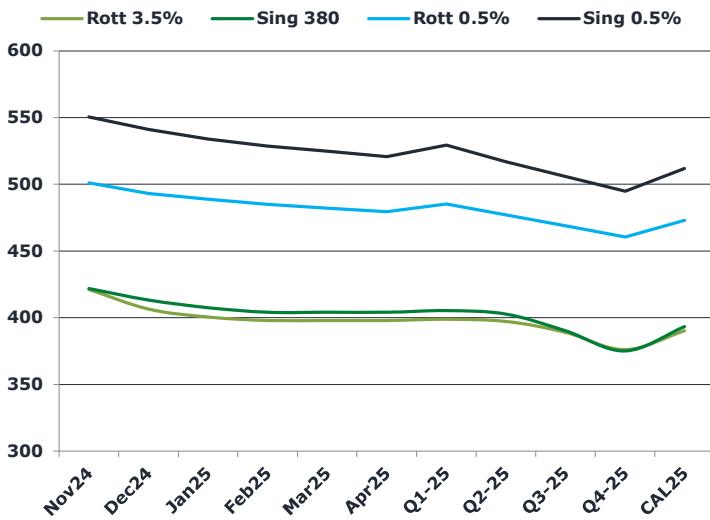
## Oil and Energy Market News

Crude has lost nearly all of last week's gains as Middle East tensions begin to soothe, and Chinese economic stimulation packages are assessed to be pretty lacklustre by market participants. Front month Brent crude futures are down by over 4.5% in today's session alone, after another drop late last night.

## Brent

73.84

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov24	421.00	421.75	501.00	550.50	129
Dec24	406.25	413.25	493.00	541.00	128
Jan25	400.25	407.50	488.75	534.00	127
Feb25	397.75	404.00	485.00	528.75	125
Mar25	397.75	404.00	482.00	524.75	121
Apr25	397.75	404.00	479.50	520.75	117
Q1-25	398.50	405.25	485.25	529.25	124
Q2-25	397.00	402.75	477.00	517.00	114
Q3-25	388.75	390.25	468.75	505.75	116
Q4-25	375.75	375.00	460.50	494.75	120
CAL25	390.00	393.25	473.00	511.75	119



## Fuel Oil Market News

The VLSFO complex rallied aggressively today, with front month Sing crack at \$13.20/bbl – a dollar up on the day, and the Rott equivalent is up 70 cents at \$5.35/bbl. These have been offering some support to prompt fuel prices amid falling crude.

The HSFO EW has crept back into the positive territory today, trading up over two dollars from settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Nov24	237.69	213.19	-157.75	-84.50	80
Dec24	252.83	220.35	-166.00	-92.50	87
Jan25	260.05	226.84	-171.50	-100.25	89
Feb25	263.85	231.61	-176.50	-106.75	87
Mar25	263.56	233.40	-179.25	-112.75	84
Apr25	263.08	234.22	-181.25	-117.50	82
Q1-25	262.50	229.86	-175.75	-105.75	87
Q2-25	263.50	236.09	-183.50	-121.75	80
Q3-25	274.00	250.45	-194.00	-135.00	80
Q4-25	288.25	265.70	-203.50	-146.00	85
CAL25	272.25	245.59	-189.25	-127.00	83
CAL 26	290.50	261.87	0.00	-155.00	77



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## TIME SPREADS FUEL

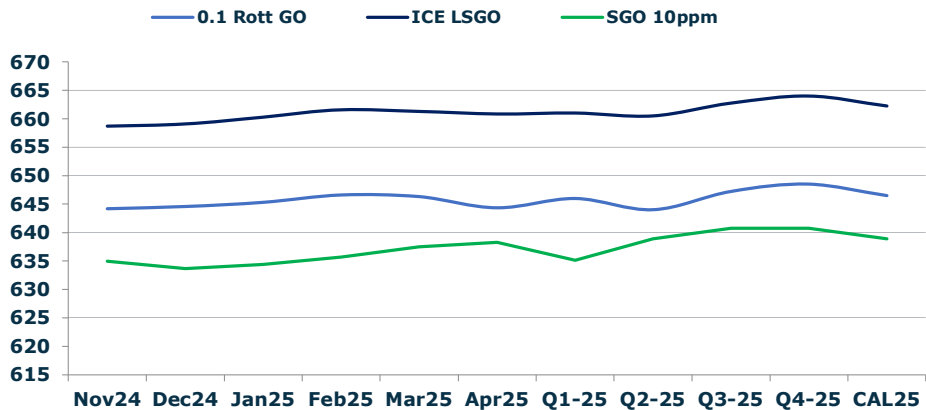
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov24/Dec24	14.75	8.50	8.00	9.50
Dec24/Jan25	6.00	5.75	4.25	7.00
Jan25/Feb25	2.50	3.50	3.75	5.25
Feb25/Mar25	0.00	0.00	3.00	4.00
Mar25/Apr25	0.00	0.00	2.50	4.00
Q1-25/Q2-25	1.50	2.50	8.25	12.25
Q2-25/Q3-25	8.25	12.50	8.25	11.25
Q3-25/Q4-25	15.25	15.25	8.25	11.00
CAL25/CAL26	16.25	21.50	22.3	33.25

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov24	644.2	634.9	658.7
Dec24	644.6	633.6	659.1
Jan25	645.3	634.3	660.3
Feb25	646.6	635.6	661.6
Mar25	646.3	637.4	661.3
Apr25	644.3	638.2	660.8
Q1-25	646.0	635.1	661.0
Q2-25	644.0	638.8	660.5
Q3-25	647.3	640.7	662.8
Q4-25	648.5	640.7	664.0
CAL25	646.5	638.8	662.3

## EW SPREAD

	EW380	EW0.5%
Nov24	0.75	49.50
Dec24	7.00	48.00
Jan25	7.25	45.25
Feb25	6.25	43.75
Mar25	6.25	42.75
Apr25	6.25	41.25
Q1-25	6.75	44.00
Q2-25	5.75	40.00
Q3-25	1.50	37.00
Q4-25	-0.75	34.25
CAL25	4.00	38.75



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