



Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

24 October 2024

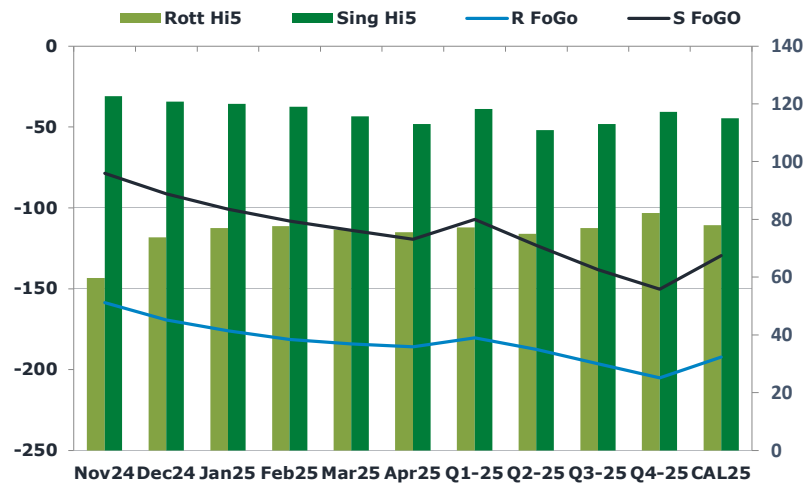
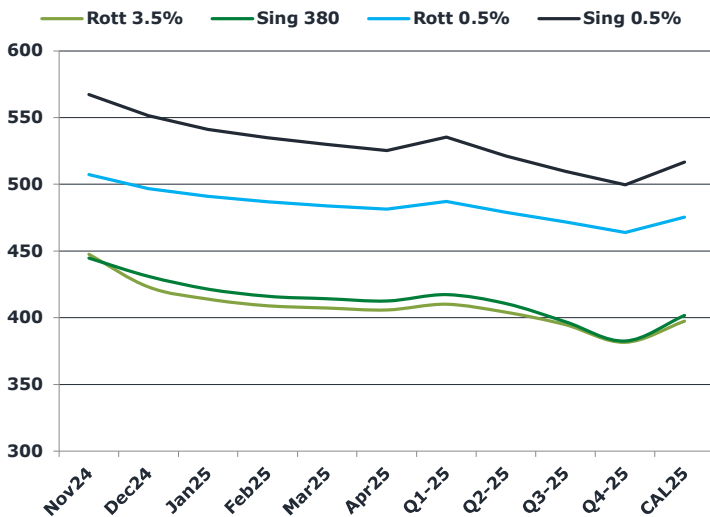
Oil and Energy Market News

Crude has sold off as European close approaches amid media reports of a renewed ceasefire push between Israel and Hamas in Gaza. This is causing the geopolitical risk premium to abate as the front month Brent future trades about 0.65% weaker on the day here.

Brent

74.51

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov24	447.50	444.50	507.25	567.25	123
Dec24	423.00	430.75	496.75	551.50	121
Jan25	414.00	421.25	491.00	541.25	120
Feb25	409.00	415.75	486.75	534.75	119
Mar25	407.25	414.00	483.75	529.75	116
Apr25	405.75	412.25	481.25	525.25	113
Q1-25	410.00	417.00	487.25	535.25	118
Q2-25	404.00	410.25	479.00	521.25	111
Q3-25	394.75	396.75	471.75	509.75	113
Q4-25	381.50	382.25	463.75	499.50	117
CAL25	397.50	401.50	475.50	516.50	115



Fuel Oil Market News

Sing 0.5% spreads slowed down in their rally this afternoon, with most of today's gains coming this morning and the Nov24/Dec24 contract finishing the day over two dollars higher than yesterday's settlement of \$13.75/mt. VLSFO front cracks also pushed in the afternoon.

Nov24 HSFO EW traded across a 4 dollar range today, coming into the close 2 dollars higher than settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Nov24	218.20	201.45	-158.50	-78.75	60
Dec24	242.96	212.22	-169.25	-91.50	74
Jan25	252.90	220.90	-176.00	-101.00	77
Feb25	259.01	227.15	-181.25	-108.25	78
Mar25	260.43	229.79	-184.00	-114.00	77
Apr25	261.13	232.43	-185.75	-119.50	76
Q1-25	257.50	225.56	-180.25	-107.25	77
Q2-25	262.50	234.18	-187.50	-123.25	75
Q3-25	273.50	251.40	-196.50	-138.50	77
Q4-25	287.25	267.76	-205.00	-150.50	82
CAL25	270.25	244.79	-192.25	-129.75	78
CAL 26	286.50	265.69	0.00	-159.75	76



Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

24 October 2024

TIME SPREADS FUEL

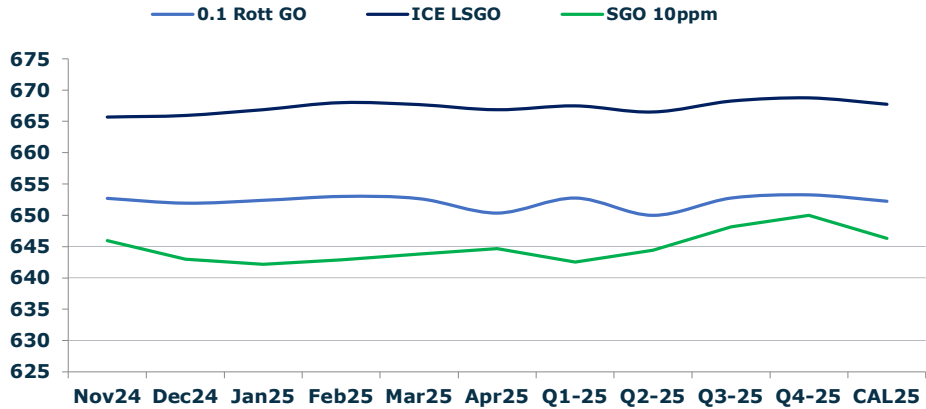
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov24/Dec24	24.50	13.75	10.50	15.75
Dec24/Jan25	9.00	9.50	5.75	10.25
Jan25/Feb25	5.00	5.50	4.25	6.50
Feb25/Mar25	1.75	1.75	3.00	5.00
Mar25/Apr25	1.50	1.75	2.50	4.50
Q1-25/Q2-25	6.00	6.75	8.25	14.00
Q2-25/Q3-25	9.25	13.50	7.25	11.50
Q3-25/Q4-25	14.50	14.50	8.00	10.25
CAL25/CAL26	17.00	21.50	19.00	30.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov24	652.7	646.0	665.7
Dec24	652.0	643.0	666.0
Jan25	652.4	642.2	666.9
Feb25	653.0	642.9	668.0
Mar25	652.7	643.8	667.7
Apr25	650.4	644.7	666.9
Q1-25	652.8	642.6	667.5
Q2-25	650.0	644.4	666.5
Q3-25	652.8	648.2	668.3
Q4-25	653.3	650.0	668.8
CAL25	652.3	646.3	667.8

EW SPREAD

	EW380	EW0.5%
Nov24	-3.00	60.00
Dec24	7.75	54.75
Jan25	7.25	50.25
Feb25	6.75	48.00
Mar25	6.75	46.00
Apr25	6.50	44.00
Q1-25	7.00	48.00
Q2-25	6.25	42.25
Q3-25	2.00	38.00
Q4-25	0.75	35.75
CAL25	3.75	41.00



Contact US:

Luke Longhurst
 Email: lukel@freightinvestor.com
 Mobile: (+44) 7966 968761

Ricky Forman
 Email: rickyf@freightinvestor.com
 Mobile: (+44) 7868 708719

Sam Twyford
 Email: samt@freightinvestor.com
 Mobile: (+44) 7729 118643

Archie Smith
 Email: archies@freightinvestor.com
 Mobile: (+44) 7355 020663

Jessie Deng
 Email: jessied@freightinvestor.com
 Mobile: (+86) 13524516743

Jarryd Smith
 Email: jarryds@freightinvestor.com
 Mobile: (+65) 8798 4987

Min Bao
 Email: minb@freightinvestor.com
 Mobile: (+65) 9785 4627

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com