



Fuel Oil Daily Evening Report

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29 October 2024

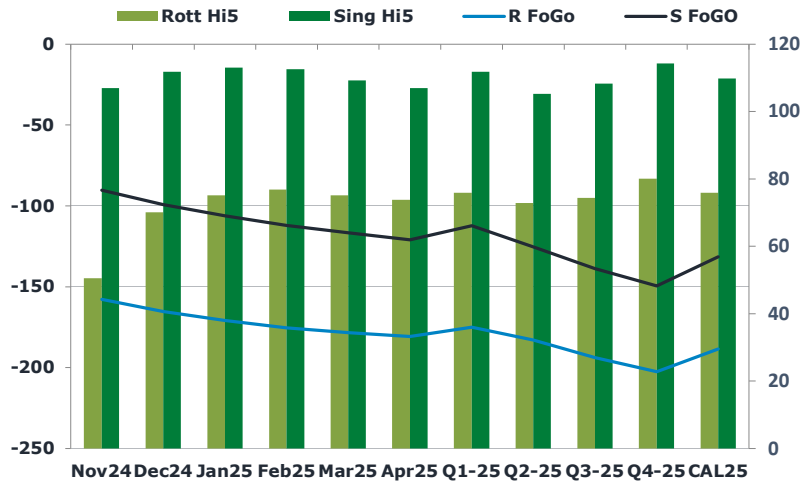
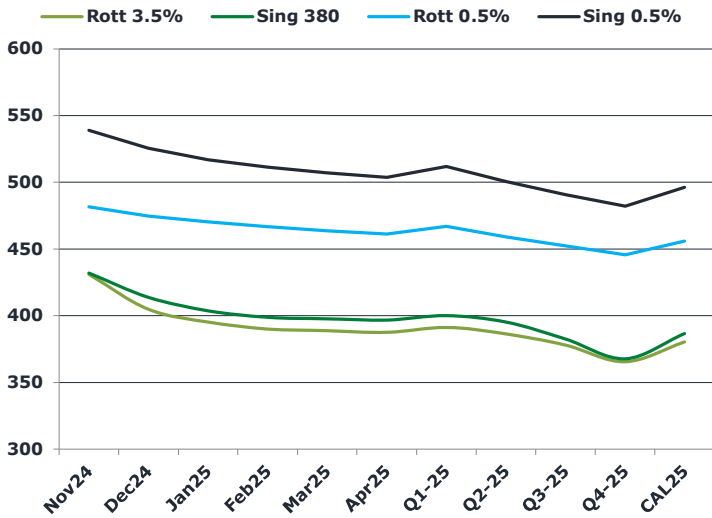
Oil and Energy Market News

Crude has reversed earlier gains to resume yesterday's downtrend, with front month Brent futures trading just below settlement as we head into European close. Downward pressure comes from headlines that Israel may be ready for talks on ending the war in Lebanon, as well as their strikes on the weekend not targeting any nuclear or oil facilities in Iran.

Brent

71.19

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Nov24	431.00	432.00	481.50	539.00	107
Dec24	404.75	413.75	474.75	525.50	112
Jan25	395.25	403.75	470.25	516.75	113
Feb25	390.00	398.75	466.75	511.25	113
Mar25	388.75	397.75	463.75	507.00	109
Apr25	387.50	396.75	461.25	503.75	107
Q1-25	391.25	400.00	467.00	511.75	112
Q2-25	386.25	395.25	459.00	500.50	105
Q3-25	378.00	382.50	452.25	490.75	108
Q4-25	365.50	367.75	445.50	482.00	114
CAL25	380.25	386.50	456.00	496.25	110



Fuel Oil Market News

A late VLSFO rally into the afternoon with front cracks and spreads pushing the most. Nov24 Sing 0.5% crack is up by \$1.30 here at \$14.25/bbl last done. The Rotterdam equivalent climbed less, by 50 cents to \$5.10/bbl.

Nov24/Dec24 Sing0.5% spread is three dollars higher here, having settled last night at \$10.75/mt.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Nov24	208.24	197.24	-157.75	-90.25	51
Dec24	235.29	210.88	-165.25	-99.25	70
Jan25	245.85	219.09	-170.75	-106.00	75
Feb25	252.35	224.46	-175.50	-112.00	77
Mar25	253.47	225.83	-178.50	-116.50	75
Apr25	254.50	227.95	-180.75	-121.00	74
Q1-25	250.75	223.94	-175.00	-112.25	76
Q2-25	255.75	230.55	-183.00	-125.25	73
Q3-25	268.00	247.03	-193.75	-138.75	74
Q4-25	282.50	263.64	-202.50	-149.50	80
CAL25	264.25	241.16	-188.50	-131.50	76
CAL 26	284.75	259.57	0.00	-153.50	76



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TIME SPREADS FUEL

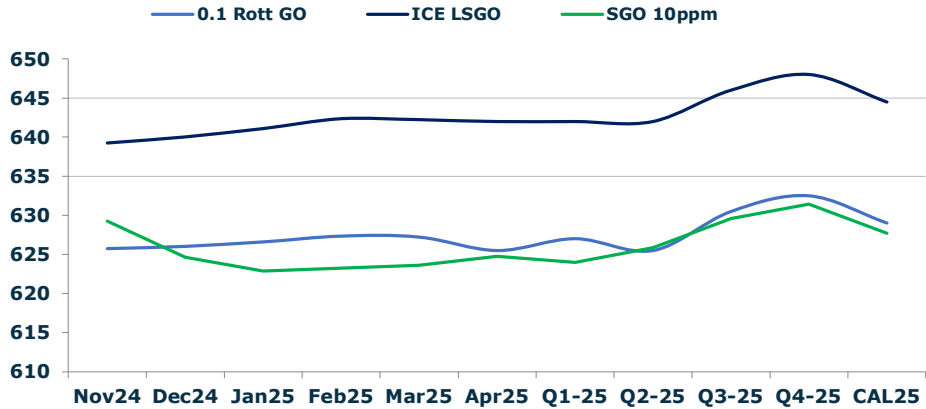
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Nov24/Dec24	26.25	18.25	6.75	13.50
Dec24/Jan25	9.50	10.00	4.50	8.75
Jan25/Feb25	5.25	5.00	3.50	5.50
Feb25/Mar25	1.25	1.00	3.00	4.25
Mar25/Apr25	1.25	1.00	2.50	3.25
Q1-25/Q2-25	5.00	4.75	8.00	11.25
Q2-25/Q3-25	8.25	12.75	6.75	9.75
Q3-25/Q4-25	12.50	14.75	6.75	8.75
CAL25/CAL26	16.00	19.00	15.8	22.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Nov24	625.7	629.2	639.2
Dec24	626.0	624.6	640.0
Jan25	626.6	622.8	641.1
Feb25	627.4	623.2	642.4
Mar25	627.2	623.6	642.2
Apr25	625.5	624.7	642.0
Q1-25	627.0	623.9	642.0
Q2-25	625.5	625.8	642.0
Q3-25	630.5	629.5	646.0
Q4-25	632.5	631.4	648.0
CAL25	629.0	627.7	644.5

EW SPREAD

	EW380	EW0.5%
Nov24	1.00	57.50
Dec24	9.00	50.75
Jan25	8.50	46.50
Feb25	8.75	44.50
Mar25	9.00	43.25
Apr25	9.25	42.50
Q1-25	8.75	44.75
Q2-25	9.00	41.50
Q3-25	4.50	38.50
Q4-25	2.25	36.50
CAL25	5.00	40.25



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