



Capesize & Panamax FFA Daily Report

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04 October 2024

Capesize Commentary	Panamax Commentary
Volumes were good for a Friday but volatility very limited with similar rates trading throughout the day across all tenors. Oct was trading \$28500 for most of the morning before creeping up to \$28750 in the afternoon. Nov traded in size at \$27250 and closed \$27100. Dec traded \$26250-\$26500 and Q4 traded \$27350-\$27500. Q1 traded in size at \$17450. Size changed hands but not much to get excited about. Have a great weekend.	Bid support on the back a positive physical market in both basins saw the the prompt market search for offers in the morning. October traded up to \$13050 while the November found a resistance level at \$14000. Q4 traded up to \$13600 while the Cal25 traded in a \$100 range once more. Close of play saw the market offered at the days highs.

Capesize 5 Time Charter Average

Spot	26897	Chg	-466
MTD	27919		
YTD	24052		

Per	Bid	Offer	Mid	Chg
Oct 24	28500	28750	28625	-50
Nov 24	27000	27250	27125	-200
Dec 24	26200	26500	26350	125
Q4 24	27350	27500	27425	-75
Q1 25	17350	17450	17400	-25
Q2 25	20550	20750	20650	-325
Q3. 25	24550	24800	24675	-75
Q4. 25	24850	25050	24950	-50
Q1. 26	15600	16000	15800	0
Cal 25	21900	22100	22000	50
Cal 26	20900	21100	21000	-25
Cal 27	20500	20900	20700	0
Cal 28	19750	20150	19950	0

Panamax 4 Time Charter Average

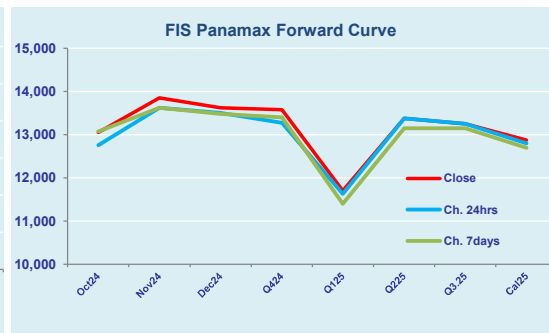
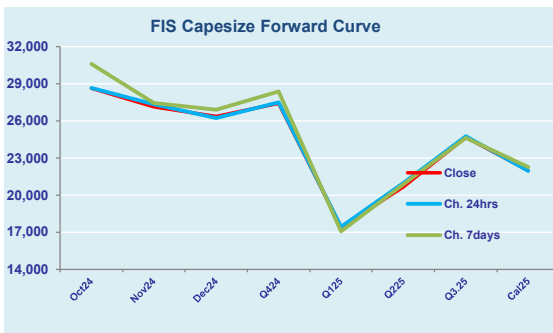
Spot	11160	Chg	194
MTD	11052		
YTD	13841		

Per	Bid	Offer	Mid	Chg
Oct 24	13000	13100	13050	300
Nov 24	13800	13900	13850	225
Dec 24	13500	13750	13625	125
Q4 24	13500	13650	13575	300
Q1 25	11650	11750	11700	75
Q2 25	13250	13500	13375	0
Q3. 25	13150	13350	13250	0
Q4. 25	12850	13000	12925	0
Q1. 26	12800	12950	12875	0
Cal 25	12800	12950	12875	75
Cal 26	12400	12500	12450	0
Cal 27	12300	12500	12400	0
Cal 28	12100	12300	12200	0

Spread Ratio

Spread	Ratio
15737	2.41
16868	2.53
10211	1.74

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	13000	13100	13050	300	15575	2.19
Nov 24	13800	13900	13850	225	13275	1.96
Dec 24	13500	13750	13625	125	12725	1.93
Q4 24	13500	13650	13575	300	13850	2.02
Q1 25	11650	11750	11700	75	5700	1.49
Q2 25	13250	13500	13375	0	7275	1.54
Q3. 25	13150	13350	13250	0	11425	1.86
Q4. 25	12850	13000	12925	0	12025	1.93
Q1. 26	12800	12950	12875	0	2925	1.23
Cal 25	12800	12950	12875	75	9125	1.71
Cal 26	12400	12500	12450	0	8550	1.69
Cal 27	12300	12500	12400	0	8300	1.67
Cal 28	12100	12300	12200	0	7750	1.64



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Capesize C3

Spot	27.10	Chg	-0.02	
MTD	27.28			
YTD	26.10			
Per	Bid	Offer	Mid	Chg
Oct 24	27.75	28.75	28.25	0.00
Nov 24	27.00	28.00	27.50	0.00
Dec 24	25.20	26.40	25.80	0.00
Q4 24	26.65	27.75	27.20	0.00
Q1 25	22.50	23.50	23.00	0.00
Cal 25	22.75	23.25	23.00	0.00
Cal 26	20.75	21.75	21.25	0.00

Capesize C5

Spot	10.73	Chg	-0.15			
MTD	11.02					
YTD	10.52					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	10.90	11.00	10.95	0.00	16.37	2.53
Nov 24	10.65	10.80	10.73	-0.02	16.26	2.47
Dec 24	10.75	10.90	10.83	0.00	15.58	2.48
Q4 24	10.75	10.90	10.83	0.00	17.30	2.58
Q1 25	8.25	8.60	8.43	0.00	16.78	2.56
Cal 25	9.10	9.60	9.35	0.00	14.98	2.38
Cal 26	8.75	9.75	9.25	0.00	16.38	2.51
					14.58	2.73
					13.65	2.46
					12.00	2.30

Capesize C7

Spot	13.37	Chg	-0.06	
MTD	13.64			
YTD	12.90			
Per	Bid	Offer	Mid	Chg
Oct 24	14.00	15.00	14.50	0.00
Nov 24	14.00	14.60	14.30	0.00
Dec 24	13.50	14.50	14.00	0.00
Q4 24	13.75	14.50	14.13	0.00
Q1 25	11.50	13.50	12.50	0.00
Cal 25	12.15	13.15	12.65	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	13432	Chg	189	
MTD	13323			
YTD	16710			
Per	Bid	Offer	Mid	Chg
Oct 24	14500	15500	15000	0
Nov 24	15000	16000	15500	0
Dec 24	14500	15500	15000	0
Q4 24	14700	15600	15150	0
Q1 25	14000	15000	14500	0

Panamax P1A

Spot	9540	Chg	120
MTD	9580		
YTD	13543		

Panamax 2A

Spot	21500	Chg	291
MTD	21334		
YTD	25371		

Panamax 3A

Spot	13393	Chg	298
MTD	13123		
YTD	14382		

Spot Price Source: Baltic