



# Capesize & Panamax FFA Daily Report

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07 October 2024

Capesize Commentary	Panamax Commentary
<p>A quieter start for the Cape size market to start the week. Early morning pricing saw the prompt come under pressure with October and November trading down to \$27500 and \$26200 respectively with the Q4 traded down to \$26750. Q1 traded down to \$17000 before finding bid support trading back up to \$17350 while the Cal25 traded down to \$21750 in the morning and mainlining bid support at that level. C5 was once again active with Oct and Nov trading \$10.75 and \$10.80 respectively. Close of play saw the market bid at the day's lows.</p>	<p>A bit of a stand off day for the Panamax market to start the week. Early morning saw the Cape market come under some pressure forcing the Panamax market down ever so slightly. A turn in the physical market saw bid support with little aggression as post index (+\$237) saw buyer for resistance levels. October and November traded up to \$13000 and \$13800 while the Q1 traded \$11600. Further out saw the Cal25 vs Cal26 trade at a \$500 differential as the deferred found support. Close of play saw the market supported towards the day's highs.</p>

Capesize 5 Time Charter Average

Spot	26213	Chg	-684
MTD	27578		
YTD	24063		

Panamax 4 Time Charter Average

Spot	11397	Chg	237
MTD	11121		
YTD	13829		

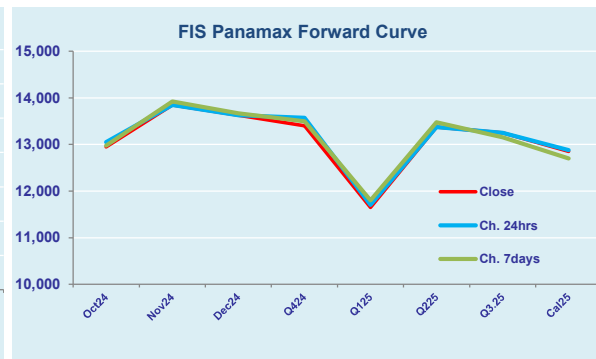
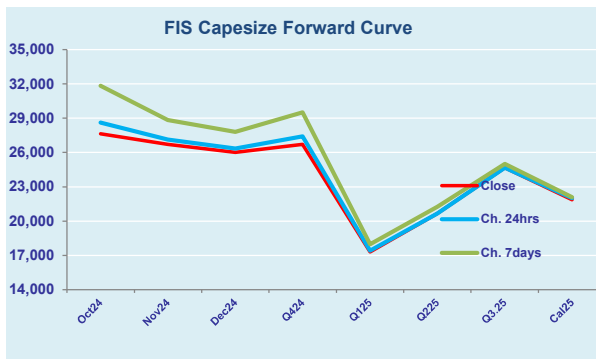
Spread Ratio

14816	2.30
16457	2.48
10234	1.74

Per	Bid	Offer	Mid	Chg
Oct 24	27500	27800	27650	-975
Nov 24	26400	27000	26700	-425
Dec 24	25800	26200	26000	-350
Q4 24	26600	26800	26700	-725
Q1 25	17150	17450	17300	-100
Q2 25	20550	20750	20650	0
Q3. 25	24550	24800	24675	0
Q4. 25	24850	25050	24950	0
Q1. 26	15600	16000	15800	0
Cal 25	21750	22000	21875	-125
Cal 26	20900	21100	21000	0
Cal 27	20500	20900	20700	0
Cal 28	19750	20150	19950	0

Per	Bid	Offer	Mid	Chg
Oct 24	12900	13000	12950	-100
Nov 24	13800	13900	13850	0
Dec 24	13500	13750	13625	0
Q4 24	13350	13450	13400	-175
Q1 25	11550	11750	11650	-50
Q2 25	13250	13500	13375	0
Q3. 25	13150	13350	13250	0
Q4. 25	12850	13000	12925	0
Q1. 26	12800	12950	12875	0
Cal 25	12800	12900	12850	-25
Cal 26	12300	12400	12350	-100
Cal 27	12300	12500	12400	0
Cal 28	12100	12300	12200	0

Spread	Ratio
14700	2.14
12850	1.93
12375	1.91
13300	1.99
5650	1.48
7275	1.54
11425	1.86
12025	1.93
2925	1.23
9025	1.70
8650	1.70
8300	1.67
7750	1.64



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## Capesize C3

Spot	26.95	Chg	-0.15	
MTD	27.22			
YTD	26.10			
Per	Bid	Offer	Mid	Chg
Oct 24	27.75	28.75	28.25	0.00
Nov 24	27.00	28.00	27.50	0.00
Dec 24	25.20	26.40	25.80	0.00
Q4 24	26.65	27.75	27.20	0.00
Q1 25	22.50	23.50	23.00	0.00
Cal 25	22.75	23.25	23.00	0.00
Cal 26	20.75	21.75	21.25	0.00

## Capesize C5

Spot	10.65	Chg	-0.08		Spread	Ratio
MTD	10.95				16.30	2.53
YTD	10.52				16.27	2.49
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	10.70	10.75	10.73	-0.23	17.53	2.63
Nov 24	10.60	10.70	10.65	-0.08	16.85	2.58
Dec 24	10.75	10.90	10.83	0.00	14.98	2.38
Q4 24	10.75	10.90	10.83	0.00	16.38	2.51
Q1 25	8.25	8.60	8.43	0.00	14.58	2.73
Cal 25	9.10	9.60	9.35	0.00	13.65	2.46
Cal 26	8.75	9.75	9.25	0.00	12.00	2.30

## Capesize C7

Spot	13.14	Chg	-0.24	
MTD	13.54			
YTD	12.90			
Per	Bid	Offer	Mid	Chg
Oct 24	14.00	15.00	14.50	0.00
Nov 24	14.00	14.60	14.30	0.00
Dec 24	13.50	14.50	14.00	0.00
Q4 24	13.75	14.50	14.13	0.00
Q1 25	11.50	13.50	12.50	0.00
Cal 25	12.15	13.15	12.65	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	13595	Chg	163	
MTD	13378			
YTD	16694			
Per	Bid	Offer	Mid	Chg
Oct 24	14500	15500	15000	0
Nov 24	15000	16000	15500	0
Dec 24	14500	15500	15000	0
Q4 24	14700	15600	15150	0
Q1 25	14000	15000	14500	0

## Panamax P1A

Spot	9755	Chg	215	
MTD	9615			
YTD	13524			

## Panamax 2A

Spot	21802	Chg	302	
MTD	21428			
YTD	25353			

## Panamax 3A

Spot	13766	Chg	373	
MTD	13251			
YTD	14379			

Spot Price Source: Baltic

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