



# Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

18 October 2024

Capesize Commentary	Panamax Commentary
<p>A day of two halves with buyers out in force early on with Nov getting paid up to \$21500 in good volume and Dec trading \$22850. The early buying quickly faded with sellers coming into the market nudging down the prompts throughout the remainder of the day with Nov eventually getting sold at \$20000 and re offered on close. Q1 sold down to \$15350 and Cal25 trading \$20750-\$20900. In the evening Dec was sold at \$22250 as traders cut long positions before the weekend. A very eventful week with big volumes and volatility. Have a good weekend!</p>	<p>A slow day to end the week for the Panamax market. The prompt lost ground once more (however minimal) with intraday trading ranges remaining minimal from start to finish. November and December traded down to \$11300 and \$11450 respectively while the Q1 traded down to \$10250. Further out saw the Cal25 early bid support trade down to \$11900 and offered on. Close of play saw the market bid at the days lows. Have a good weekend.</p>

Capesize 5 Time Charter Average

Spot	18875	Chg	-384
MTD	24164		
YTD	23983		

Panamax 4 Time Charter Average

Spot	10226	Chg	-29
MTD	11112		
YTD	13708		

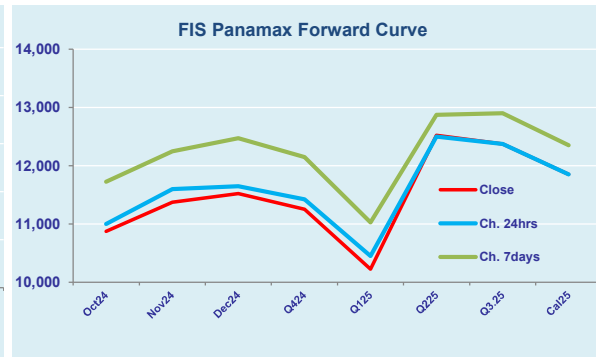
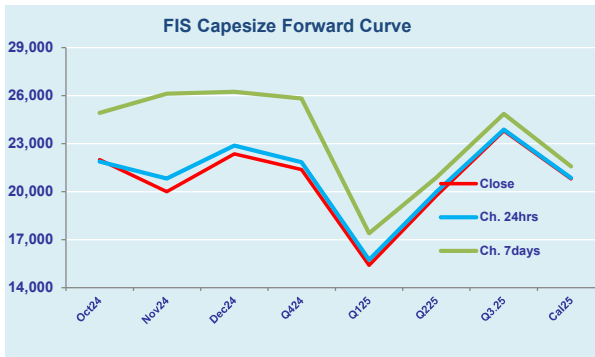
Spread Ratio

8649	1.85
13052	2.17
10275	1.75

Per	Bid	Offer	Mid	Chg
Oct 24	21750	22250	22000	125
Nov 24	19750	20250	20000	-825
Dec 24	22250	22500	22375	-500
Q4 24	21250	21500	21375	-475
Q1 25	15350	15450	15400	-325
Q2 25	19600	19900	19750	-225
Q3. 25	23600	24000	23800	-75
Q4. 25	24150	24300	24225	0
Q1. 26	15500	16000	15750	0
Cal 25	20700	20900	20800	-50
Cal 26	20000	20400	20200	0
Cal 27	20000	20400	20200	0
Cal 28	19500	20000	19750	0

Per	Bid	Offer	Mid	Chg
Oct 24	10750	11000	10875	-125
Nov 24	11300	11450	11375	-225
Dec 24	11450	11600	11525	-125
Q4 24	11150	11350	11250	-175
Q1 25	10200	10250	10225	-225
Q2 25	12450	12600	12525	25
Q3. 25	12250	12500	12375	0
Q4. 25	12250	12500	12375	0
Q1. 26	12000	12500	12250	0
Cal 25	11800	11900	11850	0
Cal 26	11450	11600	11525	0
Cal 27	11650	11800	11725	0
Cal 28	11650	11800	11725	0

Spread	Ratio
11125	2.02
8625	1.76
10850	1.94
10125	1.90
5175	1.51
7225	1.58
11425	1.92
11850	1.96
3500	1.29
8950	1.76
8675	1.75
8475	1.72
8025	1.68



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## Capesize C3

Spot	22.10	Chg	-0.14	
MTD	25.59			
YTD	26.04			
Per	Bid	Offer	Mid	Chg
Oct 24	24.25	25.25	24.75	0.00
Nov 24	24.00	24.75	24.38	0.00
Dec 24	23.50	24.50	24.00	0.00
Q4 24	24.00	24.75	24.38	0.00
Q1 25	21.50	22.50	22.00	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

## Capesize C5

Spot	8.97	Chg	0.22		Spread	13.14	Ratio	2.47
MTD	10.09				Spread	15.49	Ratio	2.53
YTD	10.48				Spread	15.56	Ratio	2.49
Per	Bid	Offer	Mid	Chg	Spread	Ratio		
Oct 24	9.50	9.85	9.68	0.00	15.08	2.56		
Nov 24	9.15	9.25	9.20	-0.10	15.18	2.65		
Dec 24	9.40	9.70	9.55	-0.05	14.45	2.51		
Q4 24	9.40	9.65	9.53	0.00	14.85	2.56		
Q1 25	8.00	8.20	8.10	0.00	13.90	2.72		
Cal 25	8.50	9.25	8.88	0.00	13.63	2.54		
Cal 26	8.50	9.50	9.00	0.00	12.00	2.33		

## Capesize C7

Spot	11.96	Chg	-0.35	
MTD	12.96			
YTD	12.89			
Per	Bid	Offer	Mid	Chg
Oct 24	13.25	14.50	13.88	0.00
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Q4 24	13.25	14.25	13.75	0.00
Q1 25	11.00	13.00	12.00	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	12441	Chg	-159	
MTD	13491			
YTD	16555			
Per	Bid	Offer	Mid	Chg
Oct 24	14250	14750	14500	0
Nov 24	14750	15250	15000	0
Dec 24	14500	15000	14750	0
Q4 24	14500	15000	14750	0
Q1 25	13750	14250	14000	0

## Panamax P1A

Spot	9390	Chg	327	
MTD	9537			
YTD	13346			

## Panamax 2A

Spot	19491	Chg	-150	
MTD	21090			
YTD	25157			

## Panamax 3A

Spot	11913	Chg	-179	
MTD	13285			
YTD	14332			

Spot Price Source: Baltic