



Capesize & Panamax FFA Daily Report

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21 October 2024

Capesize Commentary	Panamax Commentary
<p>A brutal day to start the week for the Cape market as the prompt loses ground once more. October traded down to \$21000 while the November and December traded down to \$18400 (-1100 from the first trade at \$19500) and \$21000 (-\$500 from the first trade) while the Q1 saw substantial losses trading down to \$14550 on the close. Majority of the days volume was seen trading on the Cal25 between \$20350 and \$20750 in +185dpm. Post index (-\$701) trading saw bid support as the market close evenly weight higher than the lows.</p>	<p>The week started as the last ended. The days actively saw early pressure on the Panamax coming from the larger sizes as November traded down from \$11300 to \$10500 while the December traded down from \$11200 to \$10800 pre index. Post index trading saw the December find bid support as \$11100 was seen trading. Majority of the days volume was seen in the form of Q1 which traded between \$10000 and \$9750 in 255dpm. Close of play saw the market offered just off the days lows.</p>

Capesize 5 Time Charter Average

Spot	18174	Chg	-701
MTD	23765		
YTD	23955		

Per	Bid	Offer	Mid	Chg
Oct 24	21100	21500	21300	-700
Nov 24	18400	19000	18700	-1300
Dec 24	21000	21350	21175	-1200
Q4 24	20100	20600	20350	-1025
Q1 25	14500	15000	14750	-650
Q2 25	19250	19750	19500	-250
Q3. 25	23750	24000	23875	75
Q4. 25	23750	24000	23875	-350
Q1. 26	15500	16000	15750	0
Cal 25	20300	20650	20475	-325
Cal 26	20000	20400	20200	0
Cal 27	20000	20400	20200	0
Cal 28	19500	20000	19750	0

Panamax 4 Time Charter Average

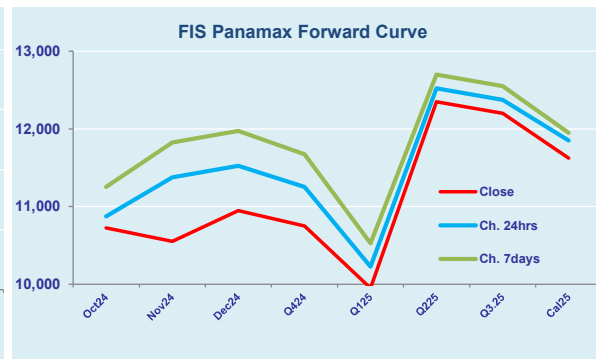
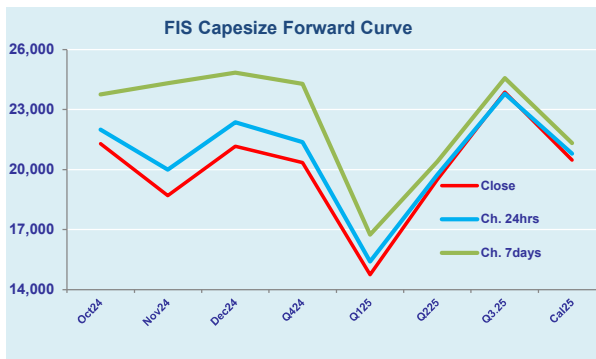
Spot	10166	Chg	-60
MTD	11049		
YTD	13691		

Per	Bid	Offer	Mid	Chg
Oct 24	10600	10850	10725	-150
Nov 24	10500	10600	10550	-825
Dec 24	10850	11050	10950	-575
Q4 24	10650	10850	10750	-500
Q1 25	9900	10000	9950	-275
Q2 25	12250	12450	12350	-175
Q3. 25	12000	12400	12200	-175
Q4. 25	11800	12200	12000	-375
Q1. 26	12000	12500	12250	0
Cal 25	11500	11750	11625	-225
Cal 26	11450	11600	11525	0
Cal 27	11650	11800	11725	0
Cal 28	11650	11800	11725	0

Spread Ratio

Spread	Ratio
8008	1.79
12715	2.15
10264	1.75

Spread	Ratio
10575	1.99
8150	1.77
10225	1.93
9600	1.89
4800	1.48
7150	1.58
11675	1.96
11875	1.99
3500	1.29
8850	1.76
8675	1.75
8475	1.72
8025	1.68



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Capesize C3

Spot	21.84	Chg	-0.26	
MTD	25.34			
YTD	26.02			
Per	Bid	Offer	Mid	Chg
Oct 24	23.74	24.50	24.12	-0.63
Nov 24	21.50	22.00	21.75	-2.63
Dec 24	22.00	23.00	22.50	-1.50
Q4 24	22.40	23.10	22.75	-1.63
Q1 25	21.00	22.00	21.50	-0.50
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	8.86	Chg	-0.11	
MTD	10.01			
YTD	10.47			
Per	Bid	Offer	Mid	Chg
Oct 24	9.50	9.85	9.68	0.00
Nov 24	8.85	9.00	8.93	-0.27
Dec 24	9.10	9.50	9.30	-0.25
Q4 24	9.40	9.65	9.53	0.00
Q1 25	8.00	8.20	8.10	0.00
Cal 25	8.50	9.25	8.88	0.00
Cal 26	8.50	9.50	9.00	0.00

Spread Ratio

Spread	12.98	Ratio	2.47			
MTD	15.33		2.53			
YTD	15.55		2.49			
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	14.45	14.45	14.45	0.00	14.45	2.49
Nov 24	12.83	12.83	12.83	0.00	12.83	2.44
Dec 24	13.20	13.20	13.20	0.00	13.20	2.42
Q4 24	13.23	13.23	13.23	0.00	13.23	2.39
Q1 25	13.40	13.40	13.40	0.00	13.40	2.65
Cal 25	13.63	13.63	13.63	0.00	13.63	2.54
Cal 26	12.00	12.00	12.00	0.00	12.00	2.33

Capesize C7

Spot	11.74	Chg	-0.23	
MTD	12.88			
YTD	12.88			
Per	Bid	Offer	Mid	Chg
Oct 24	13.25	14.50	13.88	0.00
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Q4 24	13.25	14.25	13.75	0.00
Q1 25	11.00	13.00	12.00	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	12261	Chg	-180	
MTD	13409			
YTD	16534			
Per	Bid	Offer	Mid	Chg
Oct 24	14000	14500	14250	-250
Nov 24	14500	15000	14750	-250
Dec 24	14250	14750	14500	-250
Q4 24	14250	14750	14500	-250
Q1 25	13500	14000	13750	-250

Panamax P1A

Spot	9510	Chg	120
MTD	9536		
YTD	13327		

Panamax 2A

Spot	19418	Chg	-73
MTD	20979		
YTD	25129		

Panamax 3A

Spot	11811	Chg	-102
MTD	13187		
YTD	14319		

Spot Price Source: Baltic

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