



# Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

28 October 2024

Capesize Commentary	Panamax Commentary
<p>Early morning for the Cape market saw minimal support as we gapped down before finding a level between \$17500 and \$18250 on the November while the December traded down to \$20100. Further out saw the Q1 and Cal25 trade down to \$13450 and \$19700 respectively. Evening bid support quickly eroded as the we closed the day bid at the days lows.</p>	<p>A less than inspiring start to the week for the Panamax market. Intraday trading ranges remained low throughout the day. Early morning resistance saw the November trad between \$10200 and \$10000 while the December traded between \$11000 and \$10550. Further out saw most of the days volume as Cal25 traded between \$11600 and \$11500 while the Cal26 traded down to \$11400. Close of play left he market bid at the days lows.</p>

Capesize 5 Time Charter Average

Spot	14811	Chg	-584
MTD	21734		
YTD	23757		

Panamax 4 Time Charter Average

Spot	9375	Chg	-102
MTD	10700		
YTD	13595		

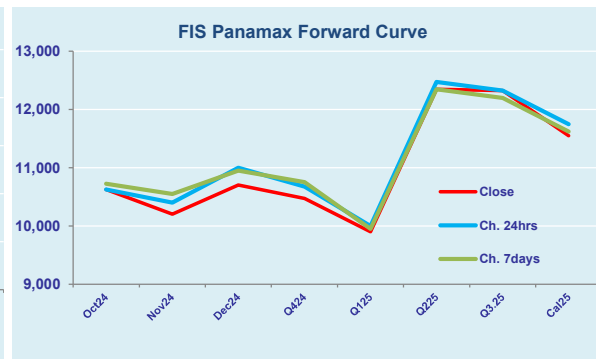
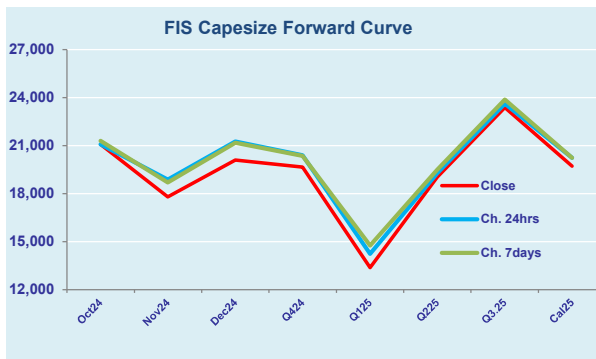
Spread Ratio

5436	1.58
11034	2.03
10162	1.75

Per	Bid	Offer	Mid	Chg
Oct 24	20900	21250	21075	0
Nov 24	17600	18000	17800	-1075
Dec 24	20000	20200	20100	-1150
Q4 24	19500	19800	19650	-750
Q1 25	13300	13450	13375	-850
Q2 25	18900	19150	19025	-250
Q3. 25	23250	23500	23375	-250
Q4. 25	23400	23750	23575	-175
Q1. 26	15500	16000	15750	0
Cal 25	19650	19800	19725	-525
Cal 26	19900	20300	20100	-50
Cal 27	19900	20100	20000	0
Cal 28	19500	20000	19750	0

Per	Bid	Offer	Mid	Chg
Oct 24	10500	10750	10625	0
Nov 24	10100	10300	10200	-200
Dec 24	10650	10750	10700	-300
Q4 24	10350	10600	10475	-200
Q1 25	9800	10000	9900	-100
Q2 25	12300	12400	12350	-125
Q3. 25	12250	12400	12325	0
Q4. 25	12100	12250	12175	0
Q1. 26	12100	12500	12300	0
Cal 25	11450	11650	11550	-200
Cal 26	11350	11450	11400	-225
Cal 27	11500	11700	11600	-125
Cal 28	11650	11800	11725	0

Spread	Ratio
10450	1.98
7600	1.75
9400	1.88
9175	1.88
3475	1.35
6675	1.54
11050	1.90
11400	1.94
3450	1.28
8175	1.71
8700	1.76
8400	1.72
8025	1.68



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## Capesize C3

Spot	20.85	Chg	-0.05	
MTD	24.23			
YTD	25.90			
Per	Bid	Offer	Mid	Chg
Oct 24	23.74	24.50	24.12	0.00
Nov 24	21.75	22.25	22.00	0.00
Dec 24	22.00	23.00	22.50	0.00
Q4 24	22.40	23.10	22.75	0.00
Q1 25	21.75	22.25	22.00	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

## Capesize C5

Spot	8.56	Chg	-0.18		Spread	Ratio
MTD	9.67				12.30	2.44
YTD	10.43				14.56	2.51
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 24	9.50	9.85	9.68	0.00	14.45	2.49
Nov 24	8.60	8.85	8.73	-0.38	13.28	2.52
Dec 24	9.00	9.50	9.25	0.00	13.25	2.43
Q4 24	9.20	9.40	9.30	0.00	13.45	2.45
Q1 25	8.00	8.20	8.10	0.00	13.90	2.72
Cal 25	8.50	9.25	8.88	0.00	13.63	2.54
Cal 26	8.50	9.50	9.00	0.00	12.00	2.33

## Capesize C7

Spot	9.94	Chg	-0.54	
MTD	12.32			
YTD	12.83			
Per	Bid	Offer	Mid	Chg
Oct 24	13.25	14.50	13.88	0.00
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Q4 24	13.25	14.25	13.75	0.00
Q1 25	11.00	13.00	12.00	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	11205	Chg	-184	
MTD	12955			
YTD	16417			
Per	Bid	Offer	Mid	Chg
Oct 24	14000	14500	14250	0
Nov 24	14500	15000	14750	0
Dec 24	14250	14750	14500	0
Q4 24	14250	14750	14500	0
Q1 25	13500	14000	13750	0

## Panamax P1A

Spot	8408	Chg	-67	
MTD	9354			
YTD	13220			

## Panamax 2A

Spot	18160	Chg	-131	
MTD	20389			
YTD	24974			

## Panamax 3A

Spot	11526	Chg	-63	
MTD	12790			
YTD	14254			

Spot Price Source: Baltic

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