



Capesize & Panamax FFA Daily Report

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30 October 2024

Capesize Commentary	Panamax Commentary
<p>Stability on the front of the Cape market was once again short lived. November and December traded down from \$19500 to \$17250 (-\$2250) and \$21050 to \$19900 (-\$1150). The Index acted as reverse indicator (-\$106) as offers came in thick and fast in the afternoon. Further out saw the Q1 trade down to \$13100 while the Cal25 traded down to \$19750. Size was seen trading on the C5 once more as November traded at \$8.80 in 1.3mil tonnes. Close of play left the market bid at the day's lows.</p>	<p>Rangebound activity for most of the day for the Panamax market once more. While intraday trading ranges remain narrow, fair volume was seen. November and December traded down to \$10100 and \$10500 respectively while the Q1 traded down to \$9550. Losses seen on the back end once more as Cal25 and Cal26 traded down to \$11350. Close of play left the market bid at the day's lows.</p>

Capesize 5 Time Charter Average

Spot	15311	Chg	-106
MTD	21155		
YTD	23678		

Panamax 4 Time Charter Average

Spot	9483	Chg	67
MTD	10587		
YTD	13556		

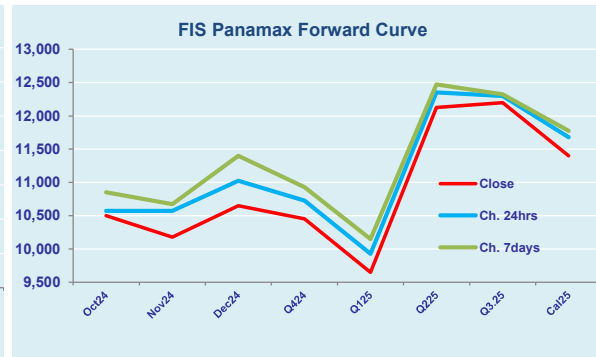
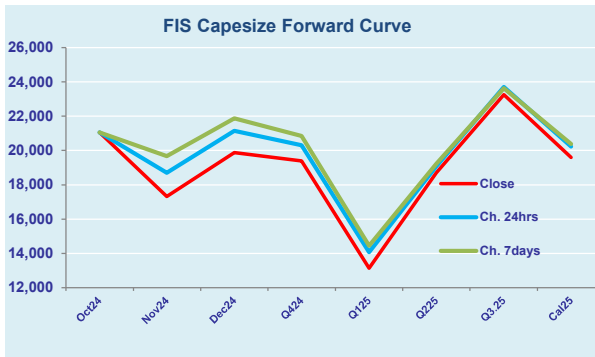
Spread Ratio

5828	1.61
10568	2.00
10122	1.75

Per	Bid	Offer	Mid	Chg
Oct 24	20850	21250	21050	0
Nov 24	17250	17400	17325	-1375
Dec 24	19750	20000	19875	-1275
Q4 24	19250	19550	19400	-900
Q1 25	13050	13200	13125	-950
Q2 25	18500	18900	18700	-375
Q3. 25	23000	23500	23250	-450
Q4. 25	23250	23750	23500	-500
Q1. 26	15500	16000	15750	0
Cal 25	19500	19700	19600	-625
Cal 26	19800	20000	19900	-250
Cal 27	19750	20000	19875	-125
Cal 28	19500	20000	19750	0

Per	Bid	Offer	Mid	Chg
Oct 24	10400	10600	10500	-75
Nov 24	10100	10250	10175	-400
Dec 24	10550	10750	10650	-375
Q4 24	10350	10550	10450	-275
Q1 25	9550	9750	9650	-275
Q2 25	12000	12250	12125	-225
Q3. 25	12000	12400	12200	-100
Q4. 25	12000	12250	12125	0
Q1. 26	12100	12500	12300	0
Cal 25	11300	11500	11400	-275
Cal 26	11300	11400	11350	-100
Cal 27	11400	11660	11530	-145
Cal 28	11650	11850	11750	0

Spread	Ratio
10550	2.00
7150	1.70
9225	1.87
8950	1.86
3475	1.36
6575	1.54
11050	1.91
11375	1.94
3450	1.28
8200	1.72
8550	1.75
8345	1.72
8000	1.68



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Capesize C3

Spot	20.46	Chg	-0.36	
MTD	23.91			
YTD	25.85			
Per	Bid	Offer	Mid	Chg
Oct 24	23.74	24.50	24.12	0.00
Nov 24	21.75	22.25	22.00	0.00
Dec 24	22.00	23.00	22.50	0.00
Q4 24	22.40	23.10	22.75	0.00
Q1 25	21.75	22.25	22.00	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	8.62	Chg	-0.12	
MTD	9.58			
YTD	10.41			
Per	Bid	Offer	Mid	Chg
Oct 24	9.50	9.85	9.68	0.00
Nov 24	8.60	8.85	8.73	0.00
Dec 24	9.00	9.50	9.25	0.00
Q4 24	9.20	9.40	9.30	0.00
Q1 25	8.00	8.20	8.10	0.00
Cal 25	8.50	9.25	8.88	0.00
Cal 26	8.50	9.50	9.00	0.00

Spread Ratio

Spread	Ratio
11.84	2.37
14.33	2.50
15.44	2.48
Spread	Ratio
14.45	2.49
13.28	2.52
13.25	2.43
13.45	2.45
13.90	2.72
13.63	2.54
12.00	2.33

Capesize C7

Spot	10.08	Chg	-0.01	
MTD	12.12			
YTD	12.80			
Per	Bid	Offer	Mid	Chg
Oct 24	13.25	14.50	13.88	0.00
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Q4 24	13.25	14.25	13.75	0.00
Q1 25	11.00	13.00	12.00	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	10858	Chg	-169	
MTD	12772			
YTD	16365			
Per	Bid	Offer	Mid	Chg
Oct 24	14000	14500	14250	0
Nov 24	14500	15000	14750	0
Dec 24	14250	14750	14500	0
Q4 24	14250	14750	14500	0
Q1 25	13500	14000	13750	0

Panamax P1A

Spot	9270	Chg	455	
MTD	9325			
YTD	13180			

Panamax 2A

Spot	18191	Chg	23	
MTD	20188			
YTD	24910			

Panamax 3A

Spot	11499	Chg	9	
MTD	12672			
YTD	14228			

Spot Price Source: Baltic

Page 2 of 2