



# Capesize & Panamax FFA Daily Report

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31 October 2024

Capesize Commentary	Panamax Commentary
Quiet day with Singapore holidays. Early bid support which faded into the evening. Have a good evening!	Despite a steady to firmer start Panamax paper rates were gradually sold off after a disappointing index further bringing into question the longevity of the current turnaround as support dwindled. As a result, sellers looked to chip away at current premiums and the curve came under pressure in the afternoon session. Pockets of support were tested, and some large tickets went through but with many scratching their heads as to the severity of the sell off buyers seemed to content to hold making for a gappy afternoons trading.

### Capesize 5 Time Charter Average

Spot	15365	Chg	54
MTD	20903		
YTD	23639		

Per	Bid	Offer	Mid	Chg
Oct 24	20850	21250	21050	0
Nov 24	17850	18150	18000	675
Dec 24	20150	20450	20300	425
Q4 24	19250	19550	19400	0
Q1 25	13100	13250	13175	50
Q2 25	18750	18900	18825	125
Q3. 25	23400	23550	23475	225
Q4. 25	23700	23850	23775	275
Q1. 26	15500	16000	15750	0
Cal 25	19700	19850	19775	175
Cal 26	19900	20250	20075	175
Cal 27	19750	20200	19975	100
Cal 28	19500	19900	19700	-50

### Panamax 4 Time Charter Average

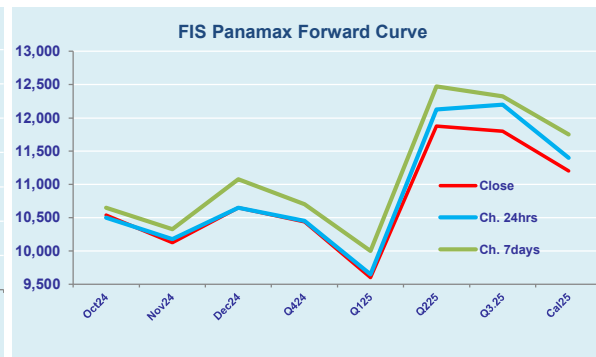
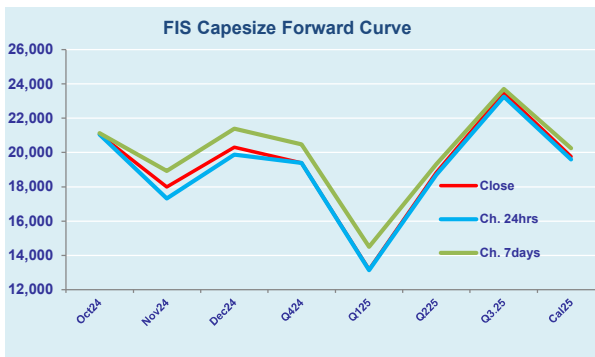
Spot	9499	Chg	16
MTD	10539		
YTD	13537		

Per	Bid	Offer	Mid	Chg
Oct 24	10539	10539	10539	39
Nov 24	10000	10250	10125	-50
Dec 24	10600	10700	10650	0
Q4 24	10400	10473	10437	-14
Q1 25	9500	9700	9600	-50
Q2 25	11750	12000	11875	-250
Q3. 25	11650	11950	11800	-400
Q4. 25	11500	11750	11625	-500
Q1. 26	11500	12000	11750	-550
Cal 25	11100	11300	11200	-200
Cal 26	11100	11300	11200	-150
Cal 27	11400	11600	11500	-30
Cal 28	11500	11750	11625	-125

### Spread Ratio

Spread	Ratio
5866	1.62
10364	1.98
10102	1.75

Spread	Ratio
10511	2.00
7875	1.78
9650	1.91
8964	1.86
3575	1.37
6950	1.59
11675	1.99
12150	2.05
4000	1.34
8575	1.77
8875	1.79
8475	1.74
8075	1.69



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## Capesize C3

Spot	20.43	Chg	-0.03	
MTD	23.76			
YTD	25.82			
Per	Bid	Offer	Mid	Chg
Oct 24	23.74	24.50	24.12	0.00
Nov 24	21.75	22.25	22.00	0.00
Dec 24	22.00	23.00	22.50	0.00
Q4 24	22.40	23.10	22.75	0.00
Q1 25	21.75	22.25	22.00	0.00
Cal 25	22.00	23.00	22.50	0.00
Cal 26	20.50	21.50	21.00	0.00

## Capesize C5

Spot	8.63	Chg	0.01	
MTD	9.54			
YTD	10.40			
Per	Bid	Offer	Mid	Chg
Oct 24	9.50	9.85	9.68	0.00
Nov 24	8.60	8.85	8.73	0.00
Dec 24	9.00	9.50	9.25	0.00
Q4 24	9.20	9.40	9.30	0.00
Q1 25	8.00	8.20	8.10	0.00
Cal 25	8.50	9.25	8.88	0.00
Cal 26	8.50	9.50	9.00	0.00

## Spread Ratio

Spread	Ratio
11.80	2.37
14.22	2.49
15.42	2.48
Spread	Ratio
14.45	2.49
13.28	2.52
13.25	2.43
13.45	2.45
13.90	2.72
13.63	2.54
12.00	2.33

## Capesize C7

Spot	10.16	Chg	0.08	
MTD	12.03			
YTD	12.79			
Per	Bid	Offer	Mid	Chg
Oct 24	13.25	14.50	13.88	0.00
Nov 24	12.50	13.50	13.00	0.00
Dec 24	14.00	15.00	14.50	0.00
Q4 24	13.25	14.25	13.75	0.00
Q1 25	11.00	13.00	12.00	0.00
Cal 25	12.00	13.00	12.50	0.00
Cal 26	10.70	11.70	11.20	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	10656	Chg	-202	
MTD	12680			
YTD	16338			
Per	Bid	Offer	Mid	Chg
Oct 24	13750	14250	14000	-250
Nov 24	14000	14500	14250	-500
Dec 24	14000	14500	14250	-400
Q4 24	13850	14350	14100	-400
Q1 25	13000	13500	13250	-500

## Panamax P1A

Spot	9530	Chg	260	
MTD	9334			
YTD	13163			

## Panamax 2A

Spot	18227	Chg	36	
MTD	20103			
YTD	24878			

## Panamax 3A

Spot	11528	Chg	29	
MTD	12622			
YTD	14216			

Spot Price Source: Baltic