



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Busy day in Nola with the Iran - Israel news. Urea futures traded multiple times today, Oct paper traded at \$318, Nov at \$325, Dec at \$320 and Jan at \$325. Q4 traded at \$327, \$330 and \$329. Q1 urea futures traded as well at \$330. UAN Dec paper traded at \$220 twice and UAN March traded at \$228. Urea barges for Oct traded in the \$318 - \$322 range and Nov barges at \$320.

INTL

As news was announced that the US had indications Iran is preparing to imminently launch missiles into Israel offers began to get lifted. Middle East futures traded \$355 Nov and \$350 Dec. Brazil futures traded \$367 Oct.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	313	323	318	▼ -2
NOV	320	330	325	▲ 9
DEC	315	325	320	▲ 4
JAN	320	330	325	▲ 7

NOLA UAN				
	BID	ASK	MID	Δ
OCT	200	210	205	▬ 0
NOV	200	210	205	▬ 0
DEC	215	225	220	▲ 8

NOLA DAP				
	BID	ASK	MID	Δ
OCT	550	560	555	▲ 5
NOV	530	548	539	▼ -4
DEC	533	543	538	▼ -1

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	350	360	355	▬ 0
NOV	350	360	355	▲ 3
DEC	345	355	350	▲ 5

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	368	375	372	▼ -1
NOV	360	370	365	▼ -2
DEC	355	366	361	▲ 1

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	363	374	369	▲ 4
NOV	358	365	362	▲ 2
DEC	355	360	358	▬ 0

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