




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day today in Nola with a softer feel in the market as demand has slowed down. Today October urea futures traded today at \$331 for 1.5kt and a November barge traded at \$330. On the phosphates side, a DAP loaded barge traded today at \$580 and on the paper market, Q1 DAP futures traded at \$590 for 500 tons each month.

INTL

A quieter day in the international market after the flurry of AG activity yesterday. Values remained framed around close to last done, but with no trades to report at the time of writing. As the market waits to see news from India about a possible additional tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	327	334	331	▼ -2
NOV	330	338	334	▼ -4
DEC	335	345	340	▲ 2
JAN	340	350	345	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	220	230	225	▬ 0
NOV	220	230	225	▬ 0
DEC	220	235	228	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	540	560	550	▬ 0
NOV	565	575	570	▬ 0
DEC	575	595	585	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	365	375	370	▲ 5
NOV	370	380	375	▬ 0
DEC	360	375	368	▼ -5

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	395	400	398	▬ 0
NOV	390	405	398	▬ 0
DEC	390	400	395	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	370	380	375	▬ 0
NOV	370	385	378	▬ 0
DEC	365	375	370	▼ -8

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