



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Today in NOLA, December Urea futures traded at \$334 and \$336. There was interest for November and January urea futures but no trades on CME were reported. A Q1 urea Options call, strike \$350 traded for \$8 premium. On the physical market, October barge traded at \$325 but trading has been thin lately for physical barges.

#### INTL

In the international market, Dec AG traded at 370 and Jan AG traded at \$360 down \$9 from last done. And Nov Egypt traded at \$392, in line with where the market had been framed to start the week. The futures seemed to turn softer in a quiet market

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	328	334	331	▲ 1
NOV	330	340	335	▲ 1
DEC	331	341	336	▼ -4
JAN	340	350	345	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	220	230	225	▬ 0
NOV	220	230	225	▬ 0
DEC	220	230	225	▼ -3

NOLA DAP				
	BID	ASK	MID	Δ
OCT	540	560	550	▬ 0
NOV	565	575	570	▬ 0
DEC	575	595	585	▬ 0

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	365	375	370	▬ 0
NOV	370	380	375	▬ 0
DEC	365	375	370	▲ 3

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	395	400	398	▬ 0
NOV	385	400	393	▼ -5
DEC	385	400	393	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	370	380	375	▬ 0
NOV	370	385	378	▬ 0
DEC	365	380	373	▲ 3

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