

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet start of the week in NOLA largely influeced by the international market waiting on announcement on the Indian import tender. December urea futures traded at \$335 and January traded at \$337. Trading is thin in the physical market as well, and no barge trades confirmed today.

<u>INTL</u>

A quieter start to the international, as the Argus fertilizer conference in Athens commences. With no trades to report at the time of writing.

NOLA					
NOLA UREA					
	BID	ASK	MID	Δ	
ОСТ	328	333	331	▼ -1	
NOV	330	336	333	- 1	
DEC	330	340	335	- 2	
JAN	332	342	337	- 12	

NOLA UAN					
	BID	ASK	MID	Δ	
OCT	220	230	225	— 0	
NOV	220	230	225	— 0	
DEC	220	230	225	— 0	

NOLA DAP				
	BID	ASK	MID	Δ
OCT	540	560	550	— 0
NOV	565	575	570	— 0
DEC	575	595	585	— 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	365	375	370	0
NOV	365	375	370	— 0
DEC	365	375	370	-2

EGYPT UREA					
	BID	ASK	MID	Δ	
ОСТ	395	405	400	A 3	
NOV	385	395	390	-2	
DEC	385	395	390	— 0	

BRAZIL UREA					
	BID	ASK	MID	Δ	
ОСТ	370	380	375	0	
NOV	370	380	375	0	
DEC	370	380	375	A 3	

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