

Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

## NOLA

Quiet start of the week in NOLA largely influeced by the international market waiting on announcement on the Indian import tender. December urea futures traded at \$335 and January traded at \$337. Trading is thin in the physical market as well, and no barge trades confirmed today.

## <u>INTL</u>

A quieter start to the international, as the Argus fertilizer conference in Athens commences. With no trades to report at the time of writing.

NOLA					
NOLA UREA					
	BID	ASK	MID	Δ	
ОСТ	328	333	331	<b>▼</b> -1	
NOV	330	336	333	<b>-</b> 1	
DEC	330	340	335	<b>-</b> 2	
JAN	332	342	337	<b>-</b> 12	

NOLA UAN					
	BID	ASK	MID	Δ	
OCT	220	230	225	<b>—</b> 0	
NOV	220	230	225	<b>—</b> 0	
DEC	220	230	225	<b>—</b> 0	

NOLA DAP				
	BID	ASK	MID	Δ
OCT	540	560	550	<b>—</b> 0
NOV	565	575	570	<b>—</b> 0
DEC	575	595	585	<b>—</b> 0

## INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	365	375	370	0
NOV	365	375	370	<b>—</b> 0
DEC	365	375	370	-2

EGYPT UREA					
	BID	ASK	MID	Δ	
ОСТ	395	405	400	<b>A</b> 3	
NOV	385	395	390	-2	
DEC	385	395	390	<b>—</b> 0	

BRAZIL UREA					
	BID	ASK	MID	$\Delta$	
ОСТ	370	380	375	0	
NOV	370	380	375	<b>0</b>	
DEC	370	380	375	<b>A</b> 3	

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