

Fertilizer Derivatives End of Day Report

## **FUTURES MARKET COMMENTARY**

## NOLA

In NOLA today, Urea futures traded for January at \$335 and March traded at \$342. A Jan+Feb \$330 put strip traded at a \$10 premium. No physical urea barges traded today. On the phosphate market, some Q1 Dap futures interest with bids/offers around 570/590 but no trades concluded.

## <u>INTL</u>

A quiet end to the week in the international market, with no trades to report at the time of writing.

NOLA						
NOLA UREA						
BID ASK MID $\Delta$						
OCT	328	333	331	<b>—</b> 0		
NOV	330	335	333	<b>—</b> 0		
DEC	333	338	336	<b>2</b>		
JAN	335	340	338	<b></b> 3		

NOLA UAN					
	BID	ASK	MID	Δ	
OCT	220	230	225	- 0	
NOV	220	230	225	<b>—</b> 0	
DEC	220	230	225	<b>—</b> 0	

NOLA DAP					
BID ASK MID $\Delta$					
ОСТ	545	570	558	<b>1</b>	
NOV	565	585	575	<b></b> 3	
DEC	575	595	585	<b>—</b> 0	

## INTERNATIONAL

AG UREA					
BID ASK MID $\Delta$					
OCT	365	375	370	<b>—</b> 0	
NOV	368	378	373	<b>-</b> 1	
DEC	368	378	373	-2	

EGYPT UREA					
	BID ASK MID $\Delta$				
ОСТ	395	405	400	<b>—</b> 0	
NOV	375	390	383	<b>-</b> 3	
DEC	375	385	380	<b>—</b> 0	

BRAZIL UREA					
BID ASK MID $\Delta$					
ОСТ	370	380	375	<b>—</b> 0	
NOV	370	380	375	<b>—</b> 0	
DEC	365	375	370	<b>—</b> 0	

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