



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in NOLA, Dec urea futures traded at \$325, Jan urea futures traded at \$330, followed by \$332 then \$330. On the physical side, a urea barge for 1H Nov traded at \$320 and a full Nov at \$320 as well.

INTL

The international market came under pressure to start the week, as Dec Egypt traded 374 & 371. AG also saw a drop, as Nov traded 370 & 365, Dec AG 360 and Jan AG 355. Other markets such as crude saw a noticeable drop throughout the day which was a topic of discussion on why the sell off today.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	330	335	333	0
DEC	320	330	325	-11
JAN	327	337	332	-6
FEB	330	340	335	***

NOLA UAN				
	BID	ASK	MID	Δ
NOV	220	230	225	0
DEC	220	230	225	0
JAN	220	235	228	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	565	585	575	0
DEC	570	593	582	-2
JAN	575	595	585	***

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	360	365	363	-10
DEC	350	360	355	-18
JAN	350	360	355	***

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	370	380	375	-8
DEC	365	375	370	-10
JAN	355	370	363	***

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	360	370	365	-10
DEC	355	365	360	-10
JAN	340	360	350	***

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