



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in NOLA, Dec urea futures traded again at \$325 then \$323. Jan urea futures traded at \$335. Urea barges for Nov traded at \$320 and Dec at \$324 and Feb at \$336.

INTL

The international market found some support on the back of India announcing their latest tender. As Nov AG got bought up at \$370. After \$360 had been sold in Dec AG earlier in the day. After this initial swing the market went thin and towards the end of the day saw more sellers return with interest.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	322	332	327	▼ -6
DEC	318	328	323	▼ -2
JAN	325	335	330	▼ -2
FEB	330	335	333	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
NOV	220	230	225	▬ 0
DEC	220	230	225	▬ 0
JAN	220	235	228	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	565	585	575	▬ 0
DEC	570	593	582	▬ 0
JAN	575	595	585	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	365	375	370	▲ 8
DEC	360	370	365	▲ 10
JAN	350	360	355	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	370	380	375	▬ 0
DEC	365	380	373	▲ 3
JAN	365	375	370	▲ 8

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	365	375	370	▲ 5
DEC	363	375	369	▲ 9
JAN	360	370	365	▲ 15

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