

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

<u>NOLA</u>

Nola ends the week with another few trades on Nov and Dec paper. Nov Urea futures traded at \$340 twice, while Dec Urea futures traded at \$350 three times, same prices as two days ago. Barges concluded the week with October urea barges ranging \$332 - \$339/st.

<u>INTL</u>

A busy day to end a hectic week in the market. As the market continued to move higher across the curve. Egypt physical tones traded up to 400 for Nov shipment, up 10 on the day. Trading was busy as; Egypt futures traded Oct 400-405, Nov 400 then later up to 415 and Dec 397. Brazil futures traded Oct 388 and Dec 390.

NOLA UREA					
	BID	ASK	MID	Δ	
OCT	325	335	330	 3	
NOV	335	345	340	— 0	
DEC	345	355	350	A 8	
JAN	340	360	350	6	

NOLA

NOLA UAN					
	BID	ASK	MID	Δ	
OCT	220	230	225	— 0	
NOV	220	230	225	— 0	
DEC	220	235	228	— 0	
DLC	220	233	220	0	

NOLA DAP					
BID ASK MID \triangle					
OCT	545	560	553	-3	
NOV	535	550	543	▲ 3	
DEC	535	550	543	— 0	

INTERNATIONAL

AG UREA					
BID ASK MID Δ					
OCT	370	383	377	1 2	
NOV	380	395	388	A 8	
DEC	380	390	385	1 1	

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	405	415	410	🛆 19
NOV	410	425	418	2 3
DEC	410	430	420	2 9

BRAZIL UREA					
BID ASK MID Δ					
ОСТ	385	395	390	1 0	
NOV	385	400	393	1 0	
DEC	390	400	395	1 4	

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