



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet start of the week in NOLA, with October Urea futures trading at \$335. October barges traded last Friday at \$337 and today October barges were offered at \$339 with no fresh trades.

INTL

The international market got off to an early start with the same sentiment which ended last week, the market firming. As Nov Brazil traded up at \$395. A Dec Egypt vs AG spread traded at \$25, \$415 vs \$390 respectively. The market went quieter after this as sellers seemed interested to see bids close to last done.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	330	340	335	▲ 5
NOV	337	340	339	▼ -2
DEC	338	353	346	▼ -5
JAN	340	352	346	▼ -4

NOLA UAN				
	BID	ASK	MID	Δ
OCT	220	230	225	▬ 0
NOV	220	230	225	▬ 0
DEC	220	235	228	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	545	555	550	▼ -3
NOV	545	555	550	▲ 8
DEC	540	550	545	▲ 3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	370	380	375	▼ -2
NOV	380	390	385	▼ -3
DEC	385	395	390	▲ 5

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	400	410	405	▼ -5
NOV	410	420	415	▼ -3
DEC	410	420	415	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	385	392	389	▼ -2
NOV	390	400	395	▲ 3
DEC	390	400	395	▬ 0