



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in Nola due to the hurricane with no physical trades today for October and a November barge traded at \$333. December urea futures traded at \$338 and \$340 for 1.5kt each time. Also, March urea futures traded at \$350.

INTL

A quieter day in the market as everyone awaits further news from the latest Indian tender. Offers were interested to see bids around last done, but buyers weren't keen to pay close to these levels currently. China came back after their Golden Week break, with their domestic values still stable.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	328	335	332	▼ -4
NOV	330	340	335	▼ -8
DEC	333	343	338	▼ -8
JAN	338	350	344	▼ -3

NOLA UAN				
	BID	ASK	MID	Δ
OCT	220	230	225	▬ 0
NOV	220	230	225	▬ 0
DEC	220	235	228	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	545	555	550	▬ 0
NOV	545	555	550	▬ 0
DEC	540	550	545	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	360	370	365	▼ -10
NOV	365	375	370	▼ -15
DEC	355	370	363	▼ -28

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	400	410	405	▬ 0
NOV	400	415	408	▼ -8
DEC	400	415	408	▼ -8

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	380	390	385	▼ -4
NOV	380	395	388	▼ -8
DEC	380	395	388	▼ -8

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