



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

<u>NOLA</u>

Today in Nola, market is quiet as FL awaits for hurricane Milton to hit tonight. All the FIS team sends out best wishes to everyone there.

A loaded barge traded today at \$332 and Oct barges traded at \$330-\$331. Nov barges traded at \$334-\$335. On the phosphate side, March DAP futures traded at 580 and a loaded DAP barge traded at \$582.50, October DAP barges also traded at \$570.

<u>INTL</u>

International market values remained around where things ended framed yesterday afternoon. November AG traded at \$370 and remained framed around there on the follow. As India RCF extended their offer validity by 5 days.

We began to see Q1 AG come under a bit of sell side pressure as the market looked for bids.

| NOLA UREA | | | | | |
|-----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| OCT | 329 | 335 | 332 | 1 | |
| NOV | 335 | 345 | 340 | 5 | |
| DEC | 333 | 345 | 339 | 1 | |
| JAN | 338 | 350 | 344 | — 0 | |

NOLA

| NOLA UAN | | | | | |
|----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| OCT | 220 | 230 | 225 | — 0 | |
| NOV | 220 | 230 | 225 | — 0 | |
| DEC | 220 | 235 | 228 | — 0 | |

| NOLA DAP | | | | | |
|----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| OCT | 550 | 560 | 555 | A 3 | |
| NOV | 565 | 570 | 568 | 🛆 15 | |
| DEC | 570 | 590 | 580 | 28 | |

INTERNATIONAL

| AG UREA | | | | | |
|----------------------|-----|-----|-----|-------------|--|
| BID ASK MID Δ | | | | | |
| OCT | 355 | 370 | 363 | ▼ -3 | |
| NOV | 365 | 370 | 368 | -3 | |
| DEC | 355 | 370 | 363 | — 0 | |

| EGYPT UREA | | | | | |
|------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| OCT | 395 | 405 | 400 | - 5 | |
| NOV | 395 | 410 | 403 | -5 | |
| DEC | 390 | 405 | 398 | -10 | |

| BRAZIL UREA | | | | | | |
|----------------------|-----|-----|-----|------------|--|--|
| BID ASK MID Δ | | | | | | |
| OCT | 380 | 390 | 385 | — 0 | | |
| NOV | 380 | 390 | 385 | -3 | | |
| DEC | 380 | 390 | 385 | -3 | | |

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