



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

Today in Nola, market is quiet as FL awaits for hurricane Milton to hit tonight. All the FIS team sends out best wishes to everyone there.

A loaded barge traded today at \$332 and Oct barges traded at \$330-\$331. Nov barges traded at \$334-\$335. On the phosphate side, March DAP futures traded at 580 and a loaded DAP barge traded at \$582.50, October DAP barges also traded at \$570.

#### INTL

International market values remained around where things ended framed yesterday afternoon. November AG traded at \$370 and remained framed around there on the follow. As India RCF extended their offer validity by 5 days.

We began to see Q1 AG come under a bit of sell side pressure as the market looked for bids.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	329	335	332	▲ 1
NOV	335	345	340	▲ 5
DEC	333	345	339	▲ 1
JAN	338	350	344	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	220	230	225	▬ 0
NOV	220	230	225	▬ 0
DEC	220	235	228	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	550	560	555	▲ 3
NOV	565	570	568	▲ 15
DEC	570	590	580	▲ 28

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	355	370	363	▼ -3
NOV	365	370	368	▼ -3
DEC	355	370	363	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	395	405	400	▼ -5
NOV	395	410	403	▼ -5
DEC	390	405	398	▼ -10

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	380	390	385	▬ 0
NOV	380	390	385	▼ -3
DEC	380	390	385	▼ -3