



London Iron Ore Market Report

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DCE closed for golden week.

Nov traded to a high of \$109.15.

Initially we saw spreads trade lower with Nov/Mar trading at \$0.90. Towards the end of the afternoon, spreads became much better bid with Nov/Mar marked at \$1.30 at the EOD.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.00	-\$0.30	\$108.00

INDEX	Price	Change	MTD
MB IO 65%	\$123.11	-\$3.19	\$123.11

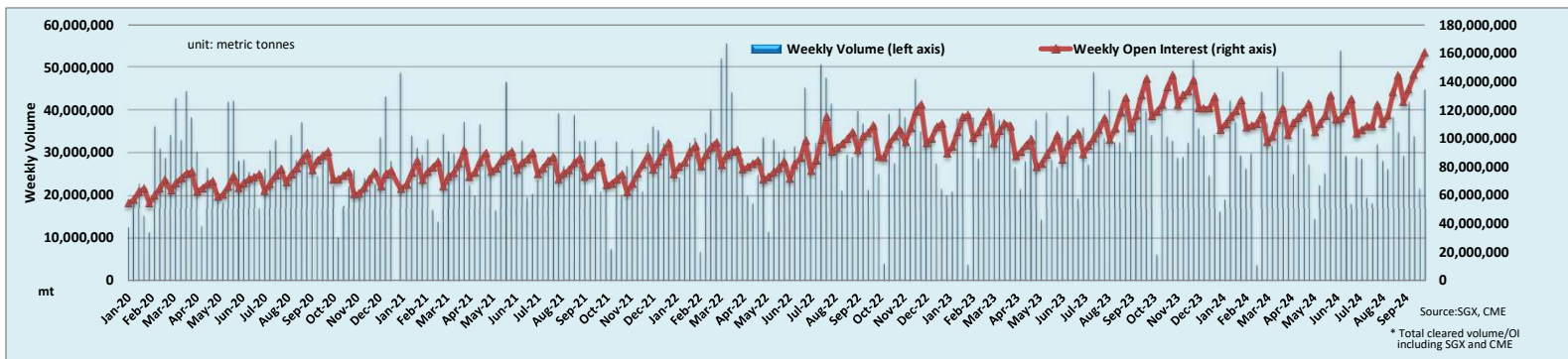
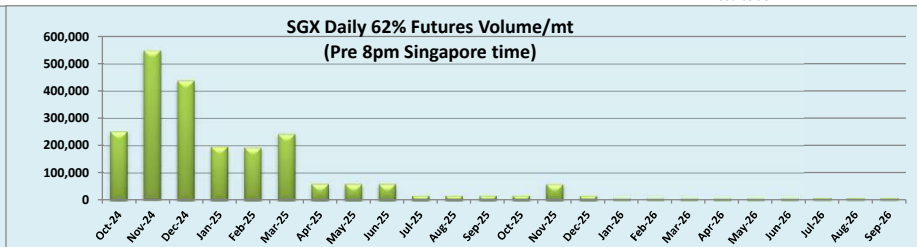
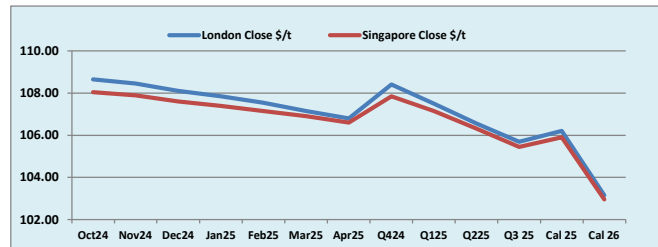
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1350

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	108.65	108.45	108.10	107.85	107.55	107.15	106.80	108.40	107.50	106.55	105.70	106.20	103.15
Singapore Close \$/t	108.05	107.90	107.60	107.40	107.15	106.90	106.60	107.85	107.15	106.30	105.45	105.90	102.95
Change	+0.56%	+0.51%	+0.46%	+0.42%	+0.37%	+0.23%	+0.19%	+0.51%	+0.33%	+0.24%	+0.24%	+0.28%	+0.19%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.20	0.35	0.25	0.30	0.40	0.35	0.90	0.95	0.85	3.05
Singapore Close \$/t	0.15	0.30	0.20	0.25	0.25	0.30	0.70	0.85	0.85	2.95
Change	0.05	0.05	0.05	0.05	0.15	0.05	0.20	0.10	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	2,288,400
Options	885,000
Total	3,173,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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