



London Iron Ore Market Report

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DCE closed for Golden week.

The London afternoon initially pushed higher from daily lows to \$109.50, 20 cents lower than the daily high seen around Singapore lunchtime.

However, we then saw a drop off to Nov \$108.70. With this drop off, we saw Nov trading in good size clips as well as Q1 trading in a total of 40kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.00	\$0.00	\$108.00

INDEX	Price	Change	MTD
MB IO 65%	\$123.14	\$0.03	\$123.13

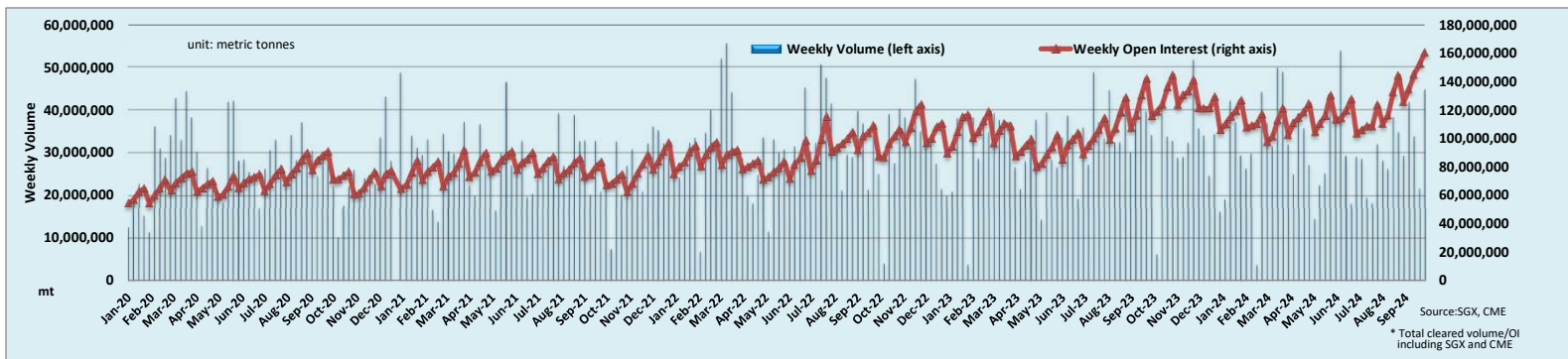
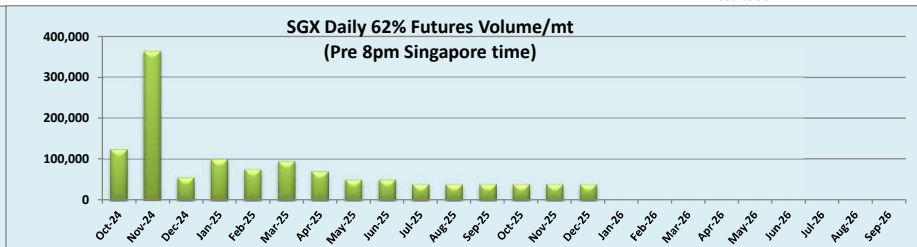
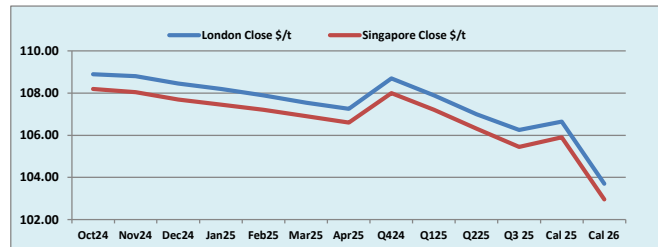
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1350

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	108.90	108.80	108.45	108.20	107.90	107.55	107.25	108.70	107.90	107.00	106.25	106.65	103.70
Singapore Close \$/t	108.20	108.05	107.70	107.45	107.20	106.90	106.60	108.00	107.20	106.30	105.45	105.90	102.95
Change	+0.65%	+0.69%	+0.70%	+0.70%	+0.65%	+0.61%	+0.61%	+0.65%	+0.65%	+0.66%	+0.76%	+0.71%	+0.73%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	0.10	0.35	0.25	0.30	0.35	0.30	0.80	0.90	0.75	2.95
Singapore Close \$/t	0.15	0.35	0.25	0.25	0.30	0.30	0.80	0.90	0.85	2.95
Change	-0.05	0.00	0.00	0.05	0.05	0.00	0.00	0.00	-0.10	0.00

T Session	SGX Volume /mt
Futures 62%	1,223,700
Options	412,500
Total	1,636,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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