



London Iron Ore Market Report

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DCE re-opens tomorrow.

The London afternoon saw significant strength with Nov trading to a high of \$113.40. This pushed spreads higher along the curve.

NDRC is due to host a meeting tomorrow.

INDEX	Price	Change	MTD
Platts IO 62%	\$109.10	\$1.00	\$108.26

INDEX	Price	Change	MTD
Platts IO 65%	\$124.90	\$1.00	\$124.06

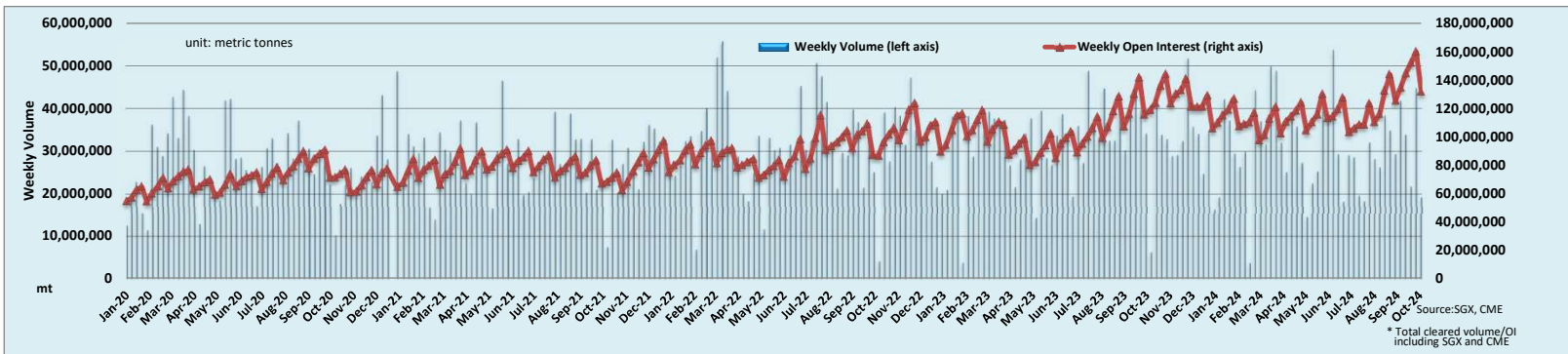
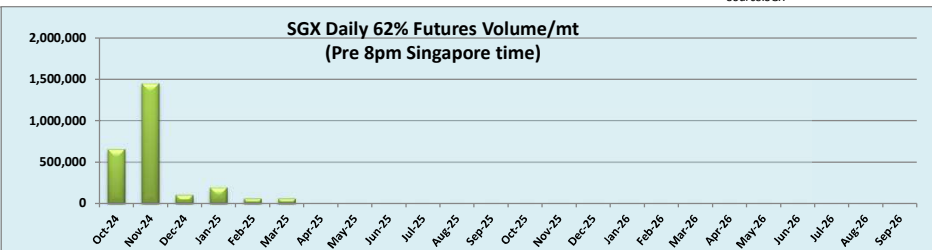
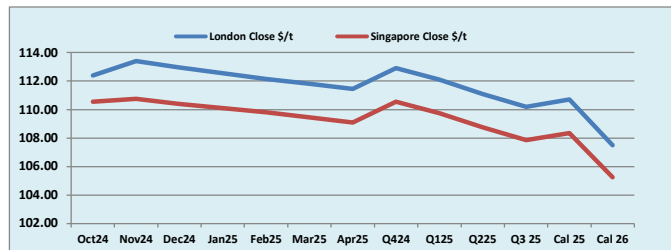
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1350	\$0.0000	\$0.1350

Iron Ore 62% Futures	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	Q4 24	Q1 25	Q2 25	Q3 25	Cal 25	Cal 26
London Close \$/t	112.40	113.40	112.95	112.55	112.15	111.80	111.45	112.90	112.10	111.10	110.20	110.70	107.50
Singapore Close \$/t	110.55	110.75	110.40	110.10	109.80	109.45	109.10	110.55	109.75	108.75	107.85	108.35	105.25
Change	+1.67%	+2.39%	+2.31%	+2.23%	+2.14%	+2.15%	+2.15%	+2.13%	+2.14%	+2.16%	+2.18%	+2.17%	+2.14%

IO 62% Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 25	Cal 25/Cal 26
London Close \$/t	-1.00	0.45	0.40	0.40	0.35	0.35	0.80	1.00	0.90	3.20
Singapore Close \$/t	-0.20	0.35	0.30	0.30	0.35	0.35	0.80	1.00	0.90	3.10
Change	-0.80	0.10	0.10	0.10	0.00	0.00	0.00	0.00	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	2,537,700
Options	779,000
Total	3,316,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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